

**PRINCE GEORGE'S COUNTY COUNCIL**  
**AGENDA ITEM SUMMARY**

---

**Meeting Date:** 6/11/2002

**Reference No.:** CR-31-2002

**Proposer:** Shapiro

**Draft No.:** 1

**Sponsors:** Shapiro, Wilson, Bailey

**Item Title:** A Resolution concerning the Tax Rates for FY2002-2003  
for the purpose of imposing and levying the Tax Rates  
for the Fiscal Year beginning July 1, 2002

---

**Drafter:** Craig S. Price  
Deputy Council Administrator

**Resource** Stanley Earley, Director  
**Personnel:** Office of Management &  
Budget

---

**LEGISLATIVE HISTORY:**

**Date Presented:** \_\_/\_\_/\_\_

**Executive Action:** \_\_/\_\_/\_\_

**Committee Referral:** \_\_/\_\_/\_\_

**Effective Date:** 7/1/2002

**Committee Action:** \_\_/\_\_/\_\_

**Date Introduced:** 6/11/2002

**Public Hearing:** \_\_/\_\_/\_\_ :\_\_ \_\_

**Council Action:** 6/11/2002 ADOPTED

**Council Votes:** PS:A, DB:A, TD:A, JE:A, TH:A, TK:A; RVR:A, AS:A, MW:A

**Pass/Fail:** P

**Remarks:** \_\_\_\_\_

---

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

Section 817A of the Charter and Section 10-106 of the County Code require that following adoption of the Annual Budget and Appropriation Ordinance, the Council by resolution shall set the tax levy. The Maryland General Assembly also enacted Truth in Taxation – Real Property Tax Assessment legislation (Chapter 80 Laws of Maryland) that requires the County to recalculate the real property tax rates for fiscal year beginning after June 30, 2002 to reflect the use of use of 100% of assessed market value rather than the current 40% market value. All tax rates for FY2003 remain the same as FY2002. There are no changes.

**REAL PROPERTY TAX RATES**

	<b><u>FY 2002</u></b>	<b><u>FY 2003</u></b>
County Real Property	\$0.9620	\$0.9620
State Real Property	\$0.0840	\$0.0840
<u>Stormwater</u>		
Area 1	\$0.0540	\$0.0540
Area 2	\$0.0120	\$0.0120

**PERSONAL PROPERTY TAX RATE**

	<b><u>FY 2002</u></b>	<b><u>FY 2003</u></b>
County	\$2.404	\$2.404
<u>Stormwater</u>		
Area 1	\$0.1350	\$0.1350
Area 2	\$0.0300	\$0.0300

**STATE PUBLIC UTILITY TAX RATE**

	<b><u>FY 2002</u></b>	<b><u>FY 2003</u></b>
State	\$0.2100	\$0.2100

The Municipal tax differentials for real and personal property taxes are included. There is no service charge proposed for selecting the semiannual payment option. Included as an attachment to this resolution is a tax rate table for the 13 real property tax classes, 7 personal property classes and 8 public utilities classes. The number of properties included in the various tax classes varies, but most real property in the unincorporated areas of the County are in real property tax class 8 which has the same rates for FY2003 as FY2002.

**REAL PROPERTY TAX RATE FY 2003**

County	\$0.9620
State	\$0.0840
M-NCPPC	\$0.2440
Stormwater (Area 1)	\$0.0540
WSTC	\$0.0260

TOTAL

\$1.3700

**CODE INDEX TOPICS:**