

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

1995 Legislative Session

Resolution No. CR-51-1995

Proposed by Council Member Wilson

Introduced by Council Members MacKinnon, Wilson and Del Giudice

Co-Sponsors

Date of Introduction September 5, 1995

RESOLUTION

A RESOLUTION concerning

Revitalization Tax Credit

For the purpose of establishing that a one-family townhome development known as the Kentland Subdivision, located in census tract number 8033.00 qualifies for a revitalization/redevelopment tax credit pursuant to Section 10-235.02 of the Prince George's County Code.

WHEREAS, in Section 10-235.03 of the Prince George's County Code the County established a Revitalization Tax Credit District comprised of all census tracts situated wholly within the boundaries of the Capital Beltway wherein the median household income does not exceed one hundred percent (100%) of the median household income for the County based upon the 1990 census; and

WHEREAS, Section 10-235.02 of the Code allows a developer of ten or more one-family dwellings to apply for a tax credit upon a finding by the County Council that the development lies within one of the above-referenced census tracts, and will promote redevelopment within the community; and

WHEREAS, application has been made by developers of the Kentland Subdivision (hereinafter the "Applicant") to develop approximately 54 one-family townhome dwelling units on R-T zoned land, located within census tract number 8033.00 at Markham Lane and Goodland Drive in Councilmanic District 5; and

WHEREAS, census tract number 8033.00 lies within the Revitalization Tax Credit District set forth in Section 10-235.03 of the Code; and

WHEREAS, the purchase price of the homes which the Applicant proposes to construct is between \$124,900.00 and \$140,000.00; and

WHEREAS, the average square footage of the homes which the Applicant proposes to construct is 1,740 square feet plus garage; and

WHEREAS, the homes will be within the purchase range for the median household income within the Revitalization Credit District and the purchase of these homes will promote redevelopment within the census tract.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's County, Maryland, that the proposed development of 54 one-family townhomes, known as Kentland Subdivision, and located at Markham Lane and Goodland Drive in Landover, Maryland, is hereby found to be eligible for the redevelopment/revitalization tax credit set forth in Section 10-235.02 of the Prince George's County Code.

Adopted this 17th day of October, 1995.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY:

Anne T. MacKinnon
Chairwoman

ATTEST:

Joyce T. Sweeney
Clerk of the Council