

# Board Action Summary

## An Outline of the Interim Superintendent's Recommendation to the Board of Education

**New Program:** Yes  No **X**

**Modified Program:** Yes **X** No

**Subject:** Fiscal Year 2026 Financial Review and Categorical Changes

**Abstract and Highlights:** The Administration regularly monitors the financial condition of the school system throughout the fiscal year and recommends periodic adjustments to meet evolving needs of the District and ensure fiscal stability.

The current restricted operating budget for FY 2026 requires a downward adjustment for the Blueprint College and Career Readiness Grant. This decrease is attributed to a revision in the number of eligible students submitted which resulted in an adjusted grant award amount. Consequently, the Administration formally recommends the following modifications to the current Board of Education FY 2026 approved restricted operating budget to adequately address instructional and support service requirements for the school year concluding on June 30, 2026:

1. Decrease revenue and expense by \$5.6M for the state and local share of Blueprint College and Career Readiness Grant.
2. Adjust existing expenditure appropriations between major categories.

The Public School Laws of Maryland require Board of Education and County Council approval of transfers between major categories. The resolution attached approves the recommended FY 2026 transfers between major categories and authorizes the Interim Superintendent to request County Council approval. Board of Education approval of the resolution is recommended.

In addition to the resolution, two documents are attached to this board action summary:

- Appendix A: Itemized Changes and Narrative Explanations
- Appendix B: Sources and Uses of Funds by State Category

**Budget Implications:** \$5.6M (decrease in revenue and expenditure)

**Staffing Implications:** 0.0 FTE

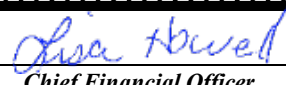
**School(s) Affected:** All Schools

*Preparation Date:* June 3, 2026

*Person Preparing:* Elizabeth Badiang, Director, Grants Financial Mgmt

*Board Agenda Introduction Date (Consent):* June 11, 2026

*Board Action Date (Consent):* June 11, 2026

*Endorsed:*   
Chief Financial Officer

*Endorsed:*   
Chief of Staff

*Approved:*   
Interim Superintendent of Schools

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS**  
**Upper Marlboro, Maryland 20772**

**RESOLUTION**

**WHEREAS**, the financial condition of the school system is regularly monitored throughout the fiscal year with adjustments made periodically to meet evolving needs of the school system and ensure fiscal stability; and

**WHEREAS**, a review of the financial condition of the school system indicates that expenditures are expected to fall short of current appropriated revenues; and

**WHEREAS**, decrease in appropriation is requested; and

**WHEREAS**, the Public School Laws of Maryland require Board of Education and County Council approval of transfers between major categories;

**THEREFORE, BE IT RESOLVED**, that the Board of Education approves the recommended FY 2026 transfers between major categories identified in the Financial Review; and

**FINALLY, BE IT RESOLVED**, that the Board of Education authorizes the Interim Superintendent to request County Council approval of the decreased appropriation and the transfer of funds between major categories identified in the Financial Review, as summarized in the tables below:

REVENUE	FY26 Board of Education Approved Budget	FY26 Board of Education REVISED Budget	FY2026 Financial Review Transfer Request			FY26 Board of Education REVISED Budget
	(July 1, 2025)	(March 31, 2026)	Unrestricted	Restricted	Total Transfer	(June 11, 2026)
Board Sources	\$ 31,575,391	\$ 31,575,391	\$ -	\$ -	\$ -	\$ 31,575,391
County Sources	969,590,100	967,592,621	-	(2,360,086)	(2,360,086)	965,232,535
Federal Sources	137,579,433	137,579,433	-	-	-	137,579,433
State Sources	1,726,960,727	1,724,770,325	-	(3,193,464)	(3,193,464)	1,721,576,861
Use of Fund Balance	95,000,000	133,794,993	-	-	-	133,794,993
<b>Revenue Total:</b>	<b>\$ 2,960,705,651</b>	<b>\$ 2,995,312,763</b>	<b>\$ -</b>	<b>\$ (5,553,550)</b>	<b>\$ (5,553,550)</b>	<b>\$ 2,989,759,213</b>

EXPENDITURES MAJOR CATEGORIES	FY26 Board of Education Approved Budget	FY26 Board of Education REVISED Budget	FY2026 Financial Review Transfer Request			FY26 Board of Education REVISED Budget
	(July 1, 2025)	(March 31, 2026)	Unrestricted	Restricted	Total Transfer	(June 11, 2026)
Administration	\$ 104,559,702	\$ 97,342,776	\$ -	\$ 2,132,557	\$ 2,132,557	\$ 99,475,333
Mid-Level Administration	199,067,814	199,561,786	-	(2,257,327)	(2,257,327)	197,304,459
Instructional Salaries	994,116,265	1,002,915,111	-	(990,100)	(990,100)	1,001,925,011
Instr. Textbooks & Supplies	52,704,964	53,029,423	-	-	-	53,029,423
Instr. Other Costs	165,992,352	151,296,671	-	21,000,778	21,000,778	172,297,449
Special Education	374,731,540	406,254,073	(5,700,000)	(16,003,283)	(21,703,283)	384,550,790
Student Personnel Services	78,030,250	79,878,908	-	(11,472,561)	(11,472,561)	68,406,347
Health Services	49,236,050	52,013,481	-	8,033,133	8,033,133	60,046,614
Student Transportation	141,516,735	140,848,431	-	(1,089,020)	(1,089,020)	139,759,411
Operation of Plant	162,417,903	168,637,885	-	(2,475,017)	(2,475,017)	166,162,868
Maintenance of Plant	69,871,167	68,627,104	-	(304,276)	(304,276)	68,322,828
Fixed Charges	534,418,447	539,848,932	5,700,000	(4,381,225)	1,318,775	541,167,707
Food & Nutrition	835,524	1,009,000	-	-	-	1,009,000
Community Services	6,206,938	7,049,182	-	(1,502,166)	(1,502,166)	5,547,016
Capital Outlay	27,000,000	27,000,000	-	3,754,957	3,754,957	30,754,957
<b>Total Expenditures by Category</b>	<b>\$ 2,960,705,651</b>	<b>\$ 2,995,312,763</b>	<b>\$ -</b>	<b>\$ (5,553,550)</b>	<b>\$ (5,553,550)</b>	<b>\$ 2,989,759,213</b>

Submitted by:	<u>Dr. Shawn Joseph, Interim Superintendent</u>
Prepared by:	<u>Lisa Howell, Chief Financial Officer</u>
Agenda Date:	<u>June 11, 2026</u>
Discussion:	_____
Consent Agenda:	<u>June 11, 2026</u>
Emergency:	_____
Amended:	_____
Deferred:	_____
Tabled:	_____
Approved by the Board:	_____