

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 11/6/2001

Reference No.: CB-79-2001

Proposer: County Executive

Draft No.: 1

Sponsors: Shapiro, Wilson

Item Title: An Act terminating the Parking Authority of Prince George's County and transferring to the Revenue Authority of Prince George's County title to all Parking Authority property and all obligations and assets of the Parking Authority of Prince George's County

Drafter: Kathleen H. Canning
Law

Resource Barbara L. Holtz, DCAO
Personnel: Stephen J. Paul, OCE

LEGISLATIVE HISTORY:

Date Presented: 9/25/2001

Executive Action: 11/9/2001 S

Committee Referral: 9/25/2001 PSFM

Effective Date: 12/26/2001

Committee Action: 10/4/2001 FAV

Date Introduced: 10/16/2001

Public Hearing: 11/6/2001 1:30 P.M.

Council Action: 11/6/2001 ADOPTED

Council Votes: RVR:A, DB:A, JE:A, IG:A, TH:A, AS:A, PS:-, MW:A

Pass/Fail: P

Remarks: _____

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT: Date: 10/4/01

Committee Vote: Favorable, 5-0, (In favor: Councilmembers Bailey, Scott, Estepp, Maloney and Shapiro).

This bill will terminate the Parking Authority, vesting all property, assets and obligations of the Parking Authority to the County and immediately transferring all such property, obligations and assets from the County to the Revenue Authority. All Parking Authority functions and personnel will transfer to the Revenue Authority.

In 1996 the State authorized the County to establish the Revenue Authority of Prince George's County which was fully implemented in 1998 and has broader powers than the Parking

Authority. By its authorizing legislation and charter, the Revenue Authority has full authority to carry out the current functions and purposes of the Parking Authority.

The County Executive, in discussions with bond rating agencies, has been advised to consolidate the various bond issuing entities in the County. Therefore, he is recommending that both the Industrial Development Authority (IDA) and the Parking Authority be merged into the Revenue Authority. The IDA legislation (CB-25-2001) was enacted this year.

Also, the Revenue Authority will provide the County Executive and the County Council with a report of all transactions made by the Authority during the preceding fiscal year for a parking facility on or before September 15 of each year.

The Office of Law has reviewed this bill and find it to be in proper legislative form with no legal impediments to its enactment.

There should not be any negative fiscal impact on the County as a result of enacting CB-79-2001.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This bill terminates the Parking Authority of Prince George's County and transfers by Prince George's County, Maryland to the Revenue Authority of Prince George's County title to all of the property of the Parking Authority of Prince George's County that vested in Prince George's County, Maryland and all obligations and assets of the Parking Authority of Prince George's County transferred to and assumed by Prince George's County, Maryland upon the termination of the Parking Authority of Prince George's County.

CODE INDEX TOPICS: