

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 3/3/98

Reference No.: CR-25-1998

Proposer: County Executive

Draft No.: 1

Sponsors: Russell, Del Giudice

Item Title: Approval of the adjustment of revenue refunding
bonds for Foxglenn Apartments

Drafter: Maurene Epps Webb
Office of Law

Resource Personnel: Frederick Stichnoth
Law Offices

LEGISLATIVE HISTORY:

Date Presented: __/__/__
Committee Referral: __/__/__ _____
Committee Action: __/__/__ _____
Date Introduced: 3/3/98
Pub. Hearing Date: __/__/__ __:__ __

Executive Action: __/__/__ ____
Effective Date: __/__/__

Council Action: 3/3/98 ADOPTED
Council Votes: RVR:A, DB:A, SD:A, JE:A, IG:A, TH:A, WM:A, AS:A, MW:A
Pass/Fail: P

Remarks: 3/3/98 - Rules suspended

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The County Council adopted CR-61-1997 approving the issuance of bonds in the amount of \$6,500,000 (tax-exempt) and \$500,000 (taxable) to refund the Foxglenn Apartments Project. This legislation requests that the County Council amend CR-61-1997 to adjust the maximum amounts of these bonds to \$6,350,000 (tax-exempt) and \$650,000 (taxable).

CODE INDEX TOPICS: