



Prince George's County Council

Agenda Item Summary

Meeting Date: 7/7/2026

Effective Date: 7/7/2026

Reference No.: CR-043-2026

Chapter Number:

Draft No.: 1

Public Hearing Date: 06/29/2026 @ 1:30 PM

Proposer(s): County Executive

Sponsor(s): Harrison, Fisher, Oriadha and Adams

Item Title: A RESOLUTION CONCERNING HOUSING INVESTMENT TRUST FUND (“HITF”) FOR HOUSING AND COMMUNITY DEVELOPMENT for the purpose of committing and allocating the amount of two million, five hundred thousand dollars (\$2,500,000) in Prince George’s County Housing Investment Trust Fund (“HITF”) Program funds to the Holly Place project, an eligible activity, for gap financing of new affordable rental housing construction.

Drafter: Adedamola George, Esq., Chief Compliance and Program Manager, DHCD

Resource Personnel: Jonathan Butler, Director, DHCD

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
05/26/2026	County Council	introduced and referred	COW
	Action Text: This Resolution was introduced by Council Members Harrison, Fisher, Oriadha and Adams and referred to the Committee of the Whole.		
06/29/2026	COW	Favorably recommended	County Council
	Action Text: A motion was made by Council Member Burroughs, seconded by Vice Chair Olson, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 6 Oriadha, Olson, Burroughs, Dernoga, Ivey and Hunter Absent: 5 Adams-Stafford, Blegay, Fisher, Harrison and Adams		
06/29/2026	County Council	public hearing held	
	Action Text: The public hearing for this Resolution was held.		
07/07/2026	County Council	adopted	
	Action Text: A motion was made by Council Member Harrison, seconded by Council Member Adams, that this Resolution be adopted. The motion carried by the following vote:		

Aye: 9 Oriadha, Olson, Adams-Stafford, Blegay, Dernoga, Harrison, Ivey,
Hunter and Adams

Absent: 2 Burroughs and Fisher

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation will approve and adopt the commitment and allocation of gap financing from the Prince George's County Housing Investment Trust Fund ("HITF") for Housing and Community Development to the Holly Place project, an eligible activity, in the amount of two million, five hundred thousand dollars (\$2,500,000).

This Council enacted CB-21-2012, as amended in CB-57-2017, to establish the Housing Investment Trust Fund in Prince George's County, which services as a vehicle to address foreclosures and allows Prince George's County to provide financing for projects, including but not limited to housing counseling, rental, down payment and closing cost assistance for eligible persons to retain or purchase vacant, abandoned and foreclosed properties first time homebuyers, as well as Workforce Housing Gap Financing with an emphasis on supporting the development of new construction, rehabilitation and preservation of workforce and affordable housing while targeting households earning up to 120% of the area median income (AMI).

Document(s): R2026043, CR-043-2026 Attachment B, CR-043-2026 PAFI, CR-043-2026 Transmittal, CR-043-2026 & CR-044-2026 Presentation 06.29.2026, CR-043-2026 COW Committee Report