Prince George's County Council Agenda Item Summary

Meeting Date: 10/26/2010 **Reference No.:** CB-083-2010

Draft No.: 1
Proposer(s): Olson
Sponsor(s): Olson

Item Title: An Act concerning revitalization tax credits for the purpose of increasing the maximum

amount of eligible improvements per dwelling unit for residential improvements

Drafter: Colette R. Gresham, Legislative Officer **Resource Personnel:** Dannielle Glaros, Chief of Staff District 3

LEGISLATIVE HISTORY:

Date Presented:9/7/2010Executive Action:11/15/2010 SCommittee Referral:9/7/2010 - PSFMEffective Date:1/3/2011

9/28/2010 - C.O.W.

Committee Action: 9/28/2010 - NR

Date Introduced: 9/28/2010

Public Hearing: 10/26/2010 - 10:00 AM

Council Action (1) 10/26/2010 - ENACTED

Council Votes: MB:-, WC:A, SHD:A, TD:A, CE:-, AH:A, TK:A, EO:A, IT:A

Pass/Fail:

Remarks:

AFFECTED CODE SECTIONS:

10-235.02

COMMITTEE REPORTS:

COMMITTEE OF THE WHOLE

Date 9/28/2010

Comittee vote: No Recommendation (8-0) In favor: Council Members Dernoga, Bland, Dean, Exum, Harrison, Knotts, Olson and Turner (Absent: Council Member Campos)

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation will increase the maximum amount of eligible improvements per dwelling unit for residential improvements from \$100,000 to \$200,000.

9/28/2010: Discharged from PSFM Committee on a motion from Council Member Olson; seconded by Council Member Dean. Motion carried 7-0 (Absent: Council Members Campos and Turner)

CODE INDEX TOPICS:

INCLUSION FILES:			

Page 2 of 2

CB-083-2010(Draft 1)