



Prince George's County Council

Agenda Item Summary

Meeting Date: 5/23/2024

Effective Date: 7/1/2024

Reference No.: CR-045-2024

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): Ivey

Sponsor(s): Ivey, Watson, Olson, Harrison, Fisher, Oriadha and Franklin

Item Title: A RESOLUTION CONCERNING THE REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY FISCAL YEAR 2025 OPERATING BUDGET AND CAPITAL IMPROVEMENT PROGRAM for the purpose of approving the Capital Improvement Program of the Redevelopment Authority of Prince George's County for Fiscal Years 2025-2030; prepared pursuant to the authority contained in Subtitle 15B of the Prince George's County Code; and providing comments on the proposed Operating Budget of the Redevelopment Authority for Fiscal Year 2025.

Drafter: Colette R. Gresham, Deputy Council Administrator
Rana Hightower, Director, PHED Committee

Resource Personnel: Jennifer A. Jenkins, Council Administrator

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
05/23/2024	County Council	introduced	
	Action Text: This Resolution was introduced by Council Members Ivey, Watson, Olson, Harrison, Fisher, Oriadha and Franklin.		
05/23/2024	County Council	adopted	
	Action Text: A motion was made by Vice Chair Harrison, seconded by Council Member Olson, that this Resolution be adopted. The motion carried by the following vote: Aye: 11 Ivey, Harrison, Dernoga, Blegay, Burroughs, Fisher, Franklin, Hawkins, Olson, Oriadha and Watson		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

The Redevelopment Authority is proposing a six-year Capital Improvement Program. This Resolution approves the proposed Fiscal Year 2025 Capital Budget in the amount of \$8,204,000 for four projects, as follows:

Cheverly Development - \$2,454,00

Old Fairmont Heights HS Redevelopment - \$5,000,000

Gateway Development Authority - \$500,000

Town of Upper Marlboro - \$250,000

The Redevelopment Authority is required to submit its proposed Operating Budget to the County Council for comments. This resolution states the Council's concurrence on the Authority's proposed FY 2025 Capital Budget of \$8,204,000, and an Operating Budget of approximately \$773,900, as well as the Property Management Services Special Revenue Fund amount of \$567,000.

Document(s): R2024045, CR-045-2024 Attachment 1, CR-045-2024 Attachment 2