

# **Prince George's County Council**

# **Agenda Item Summary**

Meeting Date: 9/9/2025	<b>Effective Date:</b>
Reference No.: CR-086-2025	<b>Chapter Number:</b>
Draft No.: 1	<b>Public Hearing Date:</b>

**Proposer(s):** Oriadha **Sponsor(s):** Oriadha

Item Title: A RESOLUTION CONCERNING ESTABLISHMENT OF THE PRINCE

GEORGE'S COUNTY COMMUNITY WEALTH BUILDING COMPACT for the purpose of encouraging the creation of the Prince George's County Community Wealth Building Compact, a voluntary public-private initiative that encourages anchor institutions to commit to local procurement goals, specifically increased contracting with Black-owned businesses and to participate in a broader County-led

effort to build equitable, community-based economic development.

<b>Drafter:</b>	Leroy D. Maddox Jr., Legislative Atto	rney
-----------------	---------------------------------------	------

**Resource Personnel:** 

#### **LEGISLATIVE HISTORY:**

Date: Acting Body: Action: Sent To:

## **AFFECTED CODE SECTIONS:**

## **BACKGROUND INFORMATION/FISCAL IMPACT:**

This legislation encourages the creation of a community wealth building compact and puts forth suggested guidelines for its operation.

**Document(s):** CR-086-2025