

Prince George's County Council Agenda Item Summary

Meeting Date: 3/25/2008
Reference No.: CR-010-2008
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Dean
Item Title: A Resolution concerning leasehold acquisition and new construction of the Jericho Senior Living Center, ("Jericho Project"), located on the west side of Brightseat Road and Arena Drive in Landover, Maryland

Drafter: David Leibowitz, Office of Law
Resource Personnel: Tommie M. Thompson, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	4/8/2008 S
Committee Referral:	2/26/2008 - THE	Effective Date:	
Committee Action:	3/13/2008 - FAV		
Date Introduced:	2/26/2008		
Public Hearing:			
Council Action (1)	3/25/2008 - ADOPTED		
Council Votes:	MB:A, WC:A, SHD:A, TD:A, CE:A, TK:A, EO:A, IT:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE

Date 3/13/2008

Committee Vote: Favorable, 4-0 (In favor: Council Members Dernoga, Olson, Bland and Exum.)

Staff summarized the purpose of the resolution. CR-10-2008 concerns leasehold acquisition and new construction of the Jericho Senior Living Center ("Jericho Project"), located on the west side of Brightseat Road and Arena Drive in Landover, Maryland.

The County Executive proposed CR-10-2008 and a staff member spoke in support of the resolution.

A staff from the Department of Housing and Community Development also spoke in support of the resolution.

The Office of Law determined that CR-10-2008 was in proper legislative form.

The Office of Audits and Investigation indicated there will be no adverse fiscal impact on the County as a result of adopting CR-10-2008. The Office further states, no County-source revenues are identified or reported as being pledged or invested in the development's proposed financing package.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This Resolution will approve the Jericho Project financing including the awarding of Low Income Housing Tax Credits by Maryland Community Development Administration; a \$1,000,000 HOME loan; and amending the Prince George's County "Annual Action Plan: FY 2007" to include the Project.

The Jericho Project is proposed as a 270-unit rental facility for independent seniors, to be located on approximately five and one-half (5 ½) acres on the west side of Brightseat Road and Arena Drive in Landover, Maryland. Forty percent (40%) or 110 of the units will be affordable, targeted to households with incomes at or below sixty percent (60%) of the area median income. Sixty percent (60%) or 160 of the units will be market rate, with no income limits.

CODE INDEX TOPICS:

INCLUSION FILES:
