



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 10/23/2018

**Effective Date:** 12/31/2018

**Reference No.:** CB-069-2018

**Chapter Number:** 71

**Draft No.:** 1

**Public Hearing Date:** 10/23/2018 @ 10:00 a.m.

**Proposer(s):** County Executive

**Sponsor(s):** Glaros, Harrison, Davis, Turner and Taveras

**Item Title:** AN ACT CONCERNING HOMESTEAD PROPERTY TAX CREDIT for the purpose of establishing the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2019.

**Drafter:** Kassandra Esposito Blissett, Office of Management and Budget

**Resource Personnel:** Stanley A. Earley, Office of Management and Budget

### LEGISLATIVE HISTORY:

<b>Date:</b>	<b>Acting Body:</b>	<b>Action:</b>	<b>Sent To:</b>
09/04/2018	County Council	presented and referred	PSFM
	<b>Action Text:</b> This Council Bill was presented by the Chairman, by request of the County Executive, and referred to the Public Safety and Fiscal Management Committee		
09/13/2018	PSFM	Favorably recommended	County Council
	<b>Action Text:</b> A motion was made by Council Member Turner, seconded by Council Member Patterson, that this Council Bill be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 5 Davis, Taveras, Turner, Lehman and Patterson		
09/25/2018	County Council	introduced	
	<b>Action Text:</b> This Council Bill was introduced by Council Members Harrison, Davis, Glaros, Turner and Taveras		
10/23/2018	County Council	public hearing held	
	<b>Action Text:</b> The public hearing was held for this Council Bill		
10/23/2018	County Council	enacted	
	<b>Action Text:</b> A motion was made by Council Member Davis, seconded by Council Member Lehman, that this Council Bill be enacted. The motion carried by the following vote:		

Aye: 8 Glaros, Davis, Franklin, Lehman, Patterson, Taveras, Toles and  
Turner

Absent: 1 Harrison

11/14/2018 County Executive signed

**Action Text:**

This Council Bill was signed

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**AFFECTED CODE SECTIONS:**

10-241.02

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2019, as required by State law. Based on current Consumer Price Index (CPI) trends, the Homestead Property Tax Credit needs to be set at 103% for the taxable year beginning July 1, 2019. The Homestead Property Tax Credit was created to limit taxable assessment increases on a property owner's principal residence.

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**Document(s):** B2018069, CB-069-2018 AIS, CB-69-2018 Report