



Prince George's County Council

Agenda Item Summary

Meeting Date: 6/21/2016

Effective Date:

Reference No.: CR-051-2016

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): Davis

Sponsor(s): Davis and Glaros

Item Title: A RESOLUTION CONCERNING THE TAX RATES FOR FISCAL YEAR 2017 for the purpose of imposing and levying the tax rates and causing to be raised the amount of taxes required by the adopted budget so as to balance the budget as to proposed income and expenditures for the fiscal year beginning July 1, 2016; and to set forth the State tax levy and the Stormwater Management District tax levy.

Drafter: Karen T. Zavakos, Zoning and Legislative Counsel

Resource Personnel: Nellvenia W. Johnson, Chief of Staff / Legislative Aide, District 6

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
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AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

Section 811 of the Charter and Section 10-106 of the County Code requires that following adoption of the Current Expense Budget, the Council by resolution shall set the County tax levy. Shown below are the real and personal property tax rates for the County, the State and Stormwater for FY 2016 and FY 2017. The State of Maryland real property tax rate is eleven and twenty hundredths cents (0.1120 cents) per \$100 of assessed value. Similarly, the State tax rate for public utilities is twenty-eight cents (\$0.28) per \$100 assessed value. Both remain the same in FY2017 as they were in FY2016.

Document(s): R2016051, CR-51-2016 Attachment A, CR-51-2016 AIS