

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2017 Legislative Session

Reference No.: CB-80-2017
Draft No.: 1
Committee: COMMITTEE OF THE WHOLE
Date: 9/12/2017
Action: FAV

REPORT:

Committee Vote: Favorable (In favor: Council Members Davis, Franklin, Glaros, Harrison, Lehman, Taveras and Turner. Absent: Council Members Patterson and Toles)

CB-80 is a bill that will establish the homestead property tax credit for the County property tax Fiscal Year 2019, as required by Section 9-105 of the Tax-Property Article of Annotated Code of Maryland. Section 812(d) of the County Charter additionally requires that the annual rate of the homestead property tax credit be set not to exceed 100% plus the rate of increase of the Consumer Price Index ("CPI") for the previous twelve months, and not more than 105%. Here, OMB has determined that the CPI rounded to the nearest percentage for the prior 12 months is 2%; thus, the Homestead Property Tax Credit Rate needs to be set at 102% in accordance with State and County law.

The Committee of the Whole convened on September 12, 2017, to consider CB-80-2017. After overview supplied by the Council Council's legal staff, the Committee of the Whole voted 7-0 for a favorable report and recommendation as to CB-80-2017 (In favor: Council Members Davis, Franklin, Glaros, Harrison, Lehman, Taveras and Turner. Absent: Council Members Patterson and Toles)