

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF MANAGEMENT AND BUDGET

Prince George's County Council
Wayne K. Curry County Administration Building
1301 McCormick Drive
Largo, Maryland 20774

Fiscal Impact Statement for CR-120-2025

Title: A RESOLUTION CONCERNING STATE ACTION ON RESIDENTIAL FORECLOSURES

CEX Proposed: No

Date introduced: 10/7/2025

Summary: The Resolution requests the Maryland General Assembly to enact legislation imposing a statute of limitations on residential foreclosures; requests the Attorney General to investigate mortgage lenders; and requests that the Governor impose a moratorium on residential foreclosures.

Estimates ¹	FY 2027	FY 2028	FY 2029	FY 2030
Total Change in Expenditures ²	0	0	0	0
Total Change in Revenues ²	0	0	0	0
Positions Required ³	0	0	0	0
Compensation & Fringe ⁴	0	0	0	0
Operating Expenses ⁵	0	0	0	0
Total Impact ⁶	0	0	0	0

¹Sources of information, assumptions, and methodologies used

The Office of Management and Budget reviewed the language of the legislation being proposed.

²Estimate of changes in County revenues and expenditures regardless of whether the revenues or expenditures are assumed in a recommended or approved budget

N/A

³An estimate of additional staff and resources needed to implement the legislation

N/A

⁴Analysis of the full personnel cost of the legislation

N/A

⁵An explanation of revenue or expenditures that are uncertain or difficult to project

N/A

⁶If the legislation is likely to have no fiscal impact, why that is the case

The resolution calls on state-level entities such as the Governor, Attorney General, and Maryland General Assembly to take action to address foreclosures. There is no fiscal impact.