

# **Prince George's County Council**

## **Agenda Item Summary**

Meeting Date:11/12/2024Effective Date:Reference No.:CR-096-2024Chapter Number:Draft No.:1Public Hearing Date:

**Proposer(s):** County Executive

**Sponsor(s):** Ivey, Harrison, Hawkins, Oriadha, Watson and Blegay

Item Title: A RESOLUTION CONCERNING URBAN RENEWAL AREA DESIGNATION

FOR THE TOWN OF FOREST HEIGHTS for the purpose of designating the National View Site as an Urban Renewal Area in the Town of Forest Heights in Prince George's County and recognizing the authority granted to the municipality

by the State of Maryland.

**Drafter:** Chris Ahn, Assistant DCAO, Economic Development

**Resource Personnel:** 

#### **LEGISLATIVE HISTORY:**

Date:	Acting Body:	Action:	Sent To:
10/29/2024	County Council	introduced and referred	COW
	Action Text: This Resolution was introduced by Council Members Ivey, Harrison, Hawkins, Oriadha, Watson and Blegay and referred to the Committee of the Whole.		

#### **AFFECTED CODE SECTIONS:**

### **BACKGROUND INFORMATION/FISCAL IMPACT:**

The Urban Renewal Designation by the County Council is required for the negotiated Payment in Lieu of Taxes (PILOT), which will facilitate 1.5 million square feet of new mixed-use development and \$720 million dollars of new capital investment. The Town of Forest Heights has already approved the National View site as an Urban Renewal Project and approved the National View Project's Urban Renewal Plan for the rehabilitation and redevelopment of the National View site.

**Document(s):** R2024096, CR-096-2024 EXHIBIT 1, CR-096-2024 APPENDIX A-NV, CR-096-2024 Signed Resolutions 83-84-2023 Urban Renewal, CR-096-2024 Schedule A-As Surveyed Description, CR-096-2024 PAFI, CR-096-2024 Transmittal