



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 10/24/2022

**Effective Date:** 10/24/2022

**Reference No.:** CR-084-2022

**Chapter Number:**

**Draft No.:** 2

**Public Hearing Date:**

**Proposer(s):** County Executive

**Sponsor(s):** Taveras, Medlock, Glaros, Turner and Hawkins

**Item Title:** A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT for the Bedford Station and Victoria Station project for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and LDP Acquisitions, LLC (the “Owner”).

**Drafter:** Adedamola George, Community Services Manager  
Department of Housing and Community Development

**Resource Personnel:** Aspasia Xypolia, Director  
Department of Housing and Community Development

### LEGISLATIVE HISTORY:

<b>Date:</b>	<b>Acting Body:</b>	<b>Action:</b>	<b>Sent To:</b>
07/05/2022	County Council	introduced and referred	GOKP
	<b>Action Text:</b> This Resolution was introduced by Council Members Taveras, Medlock, Glaros, Turner, and Hawkins and referred to the Government Operations and Fiscal Policy Committee.		
10/19/2022	GOKP	Favorably recommended with amendments	County Council
	<b>Action Text:</b> A motion was made by Vice Chair Franklin, seconded by Council Member Ivey, that this Resolution be Favorably recommended with amendments to the County Council, due back on 10/25/2022. The motion carried by the following vote:  Aye: 4 Burroughs, Franklin, Ivey and Turner  Absent: 1 Streeter		
10/24/2022	County Council	new draft substituted	
	<b>Action Text:</b> A motion was made by Vice Chair Harrison, seconded by Council Member Medlock, that a new draft be substituted for this Resolution. The motion carried by the following vote:		

Aye: 9 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey,  
Streeter and Taveras

Absent: 1 Turner

Abstain: 1 Burroughs

10/24/2022 County Council adopted

**Action Text:**

A motion was made by Vice Chair Harrison, seconded by Council Member Glaros, that this Resolution be adopted. The motion carried by the following vote:

Aye: 9 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey,  
Streeter and Taveras

Absent: 1 Turner

Abstain: 1 Burroughs

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**AFFECTED CODE SECTIONS:**

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and LDP Acquisitions, LLC (the “Owner”) concerning the Bedford Station and Victoria Station project.

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**Document(s):** R2022084, CR-084-2022 Attachment B, CR-084-2022 AIS, CR-084-2022 Report, CR-084-2022 PAFI, CR-084-2022 Transmittal