

Prince George's County Council

Agenda Item Summary

Meeting Date: 9/7/2004
Reference No.: CB-080-2004
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Knotts
Item Title: An Act establishing the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2005, as required by State law

Drafter: Jasmine Prepetit, OMB
Resource Personnel: Thomas Himler, Director OMB

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	9/28/2004 S
Committee Referral:	9/7/2004 - C.O.W.	Effective Date:	11/15/2004

Committee Action: 9/7/2004 - FAV

Date Introduced: 9/7/2004
Public Hearing: 9/28/2004 - 10:00 AM

Council Action (1) 9/28/2004 - ENACTED
Council Votes: MB:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A
Pass/Fail: P
Remarks:

AFFECTED CODE SECTIONS:
10-241.02

COMMITTEE REPORTS:

COMMITTEE OF THE WHOLE

Date 9/7/2004

Committee Vote: Favorable 5-1. (In favor: Council Members Knotts, Bland, Exum, Hendershot and Peters; Opposed: Council Member Dernoga; Absent: Council Members Dean and Harrington)

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2005, as required by State law. Based on recent changes in the Consumer Price Index (CPI), the Homestead Property Tax Credit percentage needs to be set at 3% for the taxable year beginning July 1, 2005.

CODE INDEX TOPICS:

INCLUSION FILES:
