

**ATTACHMENT A: Project PILOT Analysis and Projection (2 pages)**

<b>Park Place at Addison Road Metro</b> Description of PILOT Request: \$85.64 fixed payment toward County tax per affordable unit per year 193 of the units are affordable / 0 are market rate										
Term of PILOT - years:			99		Period of affordability - years:			99		
Assessed Value:		\$ 17,092,820		Total # of Units:		193		# of Market Rate Units:		0
Rates Effective: July 1, 2022 through June 30, 2023				# of Affordable Units:		193				
Update County/municipal rate if needed only if the project is located within the boundaries of a municipality with taxing authority					Break out residential vs. commercial portion of assessment, if applicable					
Agency Tax	Assessed Value	FY2022 Rate	Per	Equ.	Tax Burden - without PILOT	Normal Tax Per Unit	Tax Burden with PILOT	PILOT payment per Affordable Unit	Amount Deferred per Affordable Unit	Annual Amount Deferred
County	\$ 17,092,820	1.0000	100	1%	\$ 170,928	\$ 885.64	\$ 16,528	\$ 85.64	\$ 800	\$ 154,400
State	\$ 17,092,820	0.1120	100	1%	\$ 19,144	\$ 99.19	\$ 19,144	\$ 99.19		
Park & Planning	\$ 17,092,820	0.2940	100	1%	\$ 50,253	\$ 260.38	\$ 50,253	\$ 260.38		
SWM/Flood Control	\$ 17,092,820	0.0540	100	1%	\$ 9,230	\$ 47.82	\$ 9,230	\$ 47.82		
WSTC	\$ 17,092,820	0.0260	100	1%	\$ 4,444	\$ 23.03	\$ 4,444	\$ 23.03		
City/Municipal Tax	\$ 17,092,820	0.0000	100	1%	\$ -	\$ -	\$ -	\$ -		
Solid Waste Service Charge					\$ 6,643	\$ 34.42	\$ 6,643	\$ 34.42		
Clean Water Act Fee					\$ 1,262	\$ 6.54	\$ 1,262	\$ 6.54		
<b>Total Payment</b>					\$ 261,905	\$ 1,357.02	\$ 107,505	\$ 557.02		

**PARK PLACE AT ADDISON ROAD METRO  
PILOT CALCULATIONS  
2% Annual Escalating Factor**

Year	Annual County tax burden per unit	Full amount of County tax burden for all affordable units	Annual County PILOT per affordable unit	Annual County PILOT for all affordable units	Annual value of deferred tax	Cumulative value of deferred tax
1	\$ 886	\$ 170,928	\$ 86	\$ 16,528	\$ (154,400)	\$ (154,400)
2	\$ 903	\$ 174,347	\$ 87	\$ 16,859	\$ (157,488)	\$ (311,888)
3	\$ 921	\$ 177,834	\$ 89	\$ 17,196	\$ (160,638)	\$ (472,526)
4	\$ 940	\$ 181,390	\$ 91	\$ 17,540	\$ (163,851)	\$ (636,376)
5	\$ 959	\$ 185,018	\$ 93	\$ 17,891	\$ (167,128)	\$ (803,504)
6	\$ 978	\$ 188,719	\$ 95	\$ 18,248	\$ (170,470)	\$ (973,974)
7	\$ 997	\$ 192,493	\$ 96	\$ 18,613	\$ (173,879)	\$ (1,147,853)
8	\$ 1,017	\$ 196,343	\$ 98	\$ 18,986	\$ (177,357)	\$ (1,325,210)
9	\$ 1,038	\$ 200,270	\$ 100	\$ 19,365	\$ (180,904)	\$ (1,506,115)
10	\$ 1,058	\$ 204,275	\$ 102	\$ 19,753	\$ (184,522)	\$ (1,690,637)
11	\$ 1,080	\$ 208,361	\$ 104	\$ 20,148	\$ (188,213)	\$ (1,878,850)
12	\$ 1,101	\$ 212,528	\$ 106	\$ 20,551	\$ (191,977)	\$ (2,070,827)
13	\$ 1,123	\$ 216,778	\$ 109	\$ 20,962	\$ (195,817)	\$ (2,266,643)
14	\$ 1,146	\$ 221,114	\$ 111	\$ 21,381	\$ (199,733)	\$ (2,466,376)
15	\$ 1,169	\$ 225,536	\$ 113	\$ 21,809	\$ (203,728)	\$ (2,670,104)
16	\$ 1,192	\$ 230,047	\$ 115	\$ 22,245	\$ (207,802)	\$ (2,877,906)
17	\$ 1,216	\$ 234,648	\$ 118	\$ 22,690	\$ (211,958)	\$ (3,089,864)
18	\$ 1,240	\$ 239,341	\$ 120	\$ 23,143	\$ (216,197)	\$ (3,306,061)
19	\$ 1,265	\$ 244,128	\$ 122	\$ 23,606	\$ (220,521)	\$ (3,526,582)
20	\$ 1,290	\$ 249,010	\$ 125	\$ 24,078	\$ (224,932)	\$ (3,751,514)
21	\$ 1,316	\$ 253,990	\$ 127	\$ 24,560	\$ (229,430)	\$ (3,980,944)
22	\$ 1,342	\$ 259,070	\$ 130	\$ 25,051	\$ (234,019)	\$ (4,214,963)
23	\$ 1,369	\$ 264,252	\$ 132	\$ 25,552	\$ (238,699)	\$ (4,453,662)
24	\$ 1,397	\$ 269,537	\$ 135	\$ 26,063	\$ (243,473)	\$ (4,697,136)
25	\$ 1,424	\$ 274,927	\$ 138	\$ 26,585	\$ (248,343)	\$ (4,945,478)
26	\$ 1,453	\$ 280,426	\$ 140	\$ 27,116	\$ (253,310)	\$ (5,198,788)
27	\$ 1,482	\$ 286,034	\$ 143	\$ 27,659	\$ (258,376)	\$ (5,457,164)
28	\$ 1,512	\$ 291,755	\$ 146	\$ 28,212	\$ (263,543)	\$ (5,720,707)
29	\$ 1,542	\$ 297,590	\$ 149	\$ 28,776	\$ (268,814)	\$ (5,989,521)
30	\$ 1,573	\$ 303,542	\$ 152	\$ 29,352	\$ (274,190)	\$ (6,263,711)
31	\$ 1,604	\$ 309,613	\$ 155	\$ 29,939	\$ (279,674)	\$ (6,543,386)
32	\$ 1,636	\$ 315,805	\$ 158	\$ 30,537	\$ (285,268)	\$ (6,828,653)
33	\$ 1,669	\$ 322,121	\$ 161	\$ 31,148	\$ (290,973)	\$ (7,119,626)
34	\$ 1,702	\$ 328,564	\$ 165	\$ 31,771	\$ (296,793)	\$ (7,416,419)
35	\$ 1,736	\$ 335,135	\$ 168	\$ 32,406	\$ (302,728)	\$ (7,719,147)
36	\$ 1,771	\$ 341,838	\$ 171	\$ 33,055	\$ (308,783)	\$ (8,027,930)
37	\$ 1,807	\$ 348,674	\$ 175	\$ 33,716	\$ (314,959)	\$ (8,342,889)
38	\$ 1,843	\$ 355,648	\$ 178	\$ 34,390	\$ (321,258)	\$ (8,664,147)
39	\$ 1,880	\$ 362,761	\$ 182	\$ 35,078	\$ (327,683)	\$ (8,991,830)
40	\$ 1,917	\$ 370,016	\$ 185	\$ 35,779	\$ (334,237)	\$ (9,326,066)
<b>TOTAL</b>		<b>\$ 10,324,402</b>		<b>\$ 998,336</b>		<b>\$ (9,326,066)</b>