

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

**Meeting Date:** 6/11/96

**Reference No.:** CB-65-1996

**Proposer:** Board of Education

**Draft No.:** 1

**Sponsors:** \_\_\_\_\_

**Item Title:** Proposed Charter amendment to permit an increase in the real property taxes collected by the County, to be tied into the Consumer Price Index, and to change the homestead credit percentage

**Drafter:** Ralph E. Grutzmacher  
Legislative Officer

**Resource Personnel:**

**LEGISLATIVE HISTORY:**

**Date Presented:** 6/11/96

**Executive Action:** \_\_/\_\_/\_\_ \_\_\_\_

**Committee Referral:**(1) 6/11/96 C.O.W.

**Effective Date:** \_\_/\_\_/\_\_

**Committee Action:**(1) 6/11/96 HELD

(2) 6/18/96 HELD

(3) 7/1/96 HELD

**Date Introduced:** \_\_/\_\_/\_\_

**Pub. Hearing Date:** (1) \_\_/\_\_/\_\_ \_\_:\_\_ \_\_

**Council Action:** (1) \_\_/\_\_/\_\_ \_\_\_\_\_

**Council Votes:** SD:\_\_, DB:\_\_, JE:\_\_, IG:\_\_, AMc:\_\_, WM:\_\_, RVR:\_\_, AS:\_\_, MW:\_\_

**Pass/Fail:** \_

**Remarks:** \_\_\_\_\_

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

The proposed amendment to Section 817B of the County Charter would repeal the existing limitation on property taxes of \$2.40 per \$100 of assessed value and would permit a tax rate which would provide an annual increase in the amount of property taxes collected in subsequent years of 105% of

the Consumer Price Index. It would increase the homestead credit amount from 105% to the maximum permitted by State law of 110%.

**CODE INDEX TOPICS:**