

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

August 3, 2016

The Honorable Derrick Leon Davis Chairman Prince George's County Council County Administration Building Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for the County Council's consideration is a resolution for the purpose of approving the proposal submitted by the Housing Initiative Partnership, Inc. ("HIP") to the Maryland Department of Housing and Community Development for participation in the Community Investment Tax Credit ("CITC") Program.

The HIP proposes to use up to twenty five thousand dollars (\$25,000.00) in tax credits to operate the Rental and Financial Capability Program (the "Program"). The Program, a financial literacy and money management program, provides services to residents in priority funding areas within Prince George's County. HIP has established a formal partnership with the Prince George's County Department of Social Services ("DSS"). DSS refers individuals who have been moved from homeless shelters into permanent rental housing to HIP. This partnership is part of the County's recently launched "Rapid Rehousing" Program. HIP's Rental and Financial Capability Counselors work with these newly placed renters to ensure that they strengthen their finances and connect with needed resources in order to maintain permanent rental housing.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions or concerns, please do not hesitate to contact my office or Eric C. Brown, Director, Department of Housing and Community Development on (301) 883-5532.

Sincerely,

Rushern L. Baker, III County Executive

Enclosures