
A G E N D A I T E M S U M M A R Y**Reference No:** CR-24-1990**Draft No:** 2**P r i n c e G e o r g e ' s****Meeting Date:** 4/10/90**C o u n t y C o u n c i l****Requestor:** CO. EXEC.

Item Title: To approve expansion of 81/82 Housing Dev.
Program to include Park Largo Apts. project
& to authorize transfer of private activity
bond allocation to CDA for proj. financing

Sponsors WI B C

Date Presented	___/___/___	Executive Action	___/___/___	___
Committee Referral	(1) 3/27/90	H&ED	Effective Date	___/___/___
Committee Action	(1) 4/4/90	FAV(A)		
Date Introduced	3/27/90			
Pub. Hearing Date	() ___/___/___	___:___		

Council Action (1) 4/10/90 Adopted
Council Votes B_: A_, CA: A_, C_: A_, CI: __, H_: __, M_: A_,
P_: A_, W_: __, WI: A_, __: __, __: __, __: __
Pass/Fail P

Remarks _____

Max Campos, Manager	Resource	Lynda Given, Director
Drafter: Special Financing	Personnel:	DHCD

LEGISLATIVE HISTORY

HOUSING & ECONOMIC DEVELOPMENT
COMMITTEE REPORT

DATE: 4/4/90

Committee Vote: Favorable, as amended, 4-0 (In favor: Council Members Pemberton, Mills, Wineland and Wilson)

The Committee reviewed the 271 unit apartment complex proposed by Shelter Housing Partners III Limited Partnership. The project will be located in the Largo Town Center. The market rate units will range from \$650 for a 1 bedroom to \$900 for a 2 bedroom. The owner has committed 20% of the units for applicants whose incomes do not exceed 50% of the areas median income. These units will range from \$400 for a 1 bedroom to \$500 for a 2 bedroom.

The complex will consist of 4 story elevator buildings with 139 1 bedroom units and 132 2 bedroom units. All of the apartments will be luxury units and may include fireplaces, washer and dryers and walk-in

closets. The complex will include a club house and swimming pool and a security system on the entrances. Shelter/Can American Realty Group will manage the site.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This project will add needed housing for Prince George's County. The Housing Authority lacks sufficient Private Activity Bond allocation to finance the project entirely. Therefore, through the transfer of allocation the Housing Authority will participate in the financing. The Maryland Community Development Administration requires approval by Resolution of elected official(s) within the jurisdiction where the project is located. A public hearing is not required. There is no fiscal impact to Prince George's County.