

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 10/17/95

Reference No.: CB-68-1995

Proposer: County Executive

Draft No.: 2

Sponsors: Estep, Del Giudice, Scott and Wilson

Item Title: An Emergency Act concerning County Real Property for the purpose of declaring a parcel of County property as surplus and approving the County Executive's plan for disposal of such parcels

Drafter: Leslie J. Jenkins
County Executive's Office

Resource Personnel: Carolyn Scriber
OCS

LEGISLATIVE HISTORY:

Date Presented:	7/31/95	Executive Action:	11/1/95	S
Committee Referral: (1)	7/31/95 PSFM	Effective Date:	11/1/95	
Committee Action: (1)	9/8/95 FAV			
Date Introduced:	9/19/95			
Pub. Hearing Date: (1)	10/17/95 1:30 PM			

Council Action: (1) 10/17/95 ENACTED

Council Votes: AMc:A, DB:A, SD:-, JE:A, IG:AB, WM:A, RVR:A, AS:A, MW:A

Pass/Fail: P

Remarks: _____

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT Date: 9/8/95

Committee Vote: Favorable, 3-0 (In favor: Council Members Estep, Del Giudice and Maloney).

This emergency bill is for the disposition of a parcel located at the Collington Center (4th Councilmanic District). The emergency is the result of a sales contract with a tentative date of settlement around the end of September. The current assessed value for the 10.61 acres is \$676,050. The purchase price for the property is \$878,292.

The fiscal impact on the County will be positive in the amount of the purchase price plus any applicable transfer and recordation taxes.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This emergency bill is for the disposition of a parcel located in the Fourth Councilmanic District at the Collington Center.

CODE INDEX TOPICS: