



Prince George's County Council

Agenda Item Summary

Meeting Date: 7/5/2022

Effective Date:

Reference No.: CB-044-2022

Chapter Number: 34

Draft No.: 2

Public Hearing Date: 07/05/2022 @ 10:00 AM

Proposer(s): County Executive

Sponsor(s): Harrison, Franklin, Turner, Glaros, Dernoga, Streeter, Ivey and Medlock

Item Title: AN ACT CONCERNING BORROWING TO FINANCE CAPITAL PROJECTS FOR PUBLIC WORKS AND TRANSPORTATION FACILITIES for the purpose of authorizing Prince George's County, Maryland, to borrow money upon its full faith and credit at any time and from time to time, in an aggregate principal amount not exceeding \$208,686,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of Public Works and Transportation Facilities, including the acquisition and development of sites therefor, the architectural and engineering services incident thereto, and the acquisition and installation of necessary fixed permanent equipment therefor, prescribing terms and conditions upon which bonds issued pursuant to this Act shall be issued and sold and other incidental details with respect thereto; providing generally for the issuance of such bonds and providing for such borrowing to be submitted to a referendum of the legal voters of the County.

Drafter: Amber Hendricks, Office of Management and Budget
Sara Brensinger, Office of Management and Budget

Resource Personnel: Stanley A. Earley, Office of Management and Budget

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
05/17/2022	County Council	presented and referred	COW
	Action Text: This Council Bill was presented by Council Member Hawkins and referred to the Committee of the Whole.		
05/31/2022	COW	Favorably recommended with amendments	County Council

Action Text:
A motion was made by Council Member Glaros, seconded by Council Member Turner, that this Council Bill be Favorably recommended with amendments to the County Council. The motion carried by the following vote:

Aye: 10 Hawkins, Dernoga, Glaros, Harrison, Ivey, Streeter, Taveras, Turner, Burroughs and Medlock

Absent: 1 Franklin

06/07/2022 County Council introduced

Action Text:

This Council Bill was introduced by Council Members Harrison, Franklin, Turner, Glaros, Dernoga, Streeter, Ivey, and Medlock.

07/05/2022 County Council public hearing held

Action Text:

This Council Bill public hearing was held.

07/05/2022 County Council enacted

Action Text:

A motion was made by Council Member Turner, seconded by Vice Chair Harrison, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 11 Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras, Turner, Burroughs and Medlock

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This bill will provide the County with the authority to borrow an amount not to exceed \$208,686,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of Public Works and Transportation Facilities as approved in the FY 2023-2028 Capital Improvement Program (CIP).

The amount enabled will provide sufficient funding for each project as required by Section 823 of the County Charter. In accordance with the County Charter, upon the enactment by the Council, this bill will be placed on the ballot on November 8, 2022, for approval by the legal voters of the County.

NOTE: SUBJECT TO REFERENDUM

Document(s): B2022044, CB-044-2022 Report, CB-044-2022 PAFI, CB-044-2022 Transmittal