

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2002 Legislative Session

Resolution No. CR-71-2002

Proposed by The Chairman (by request – County Executive)

Introduced by Council Members Shapiro, Wilson, Scott and Russell

Co-Sponsors _____

Date of Introduction October 16, 2002

RESOLUTION

1 A RESOLUTION concerning

2 The Housing Authority of Prince George's County

3 Capital Bond Financing Program

4 For the purpose of approving the Housing Authority of Prince George's County's participation in
5 the Capital Bond Financing Program and the rehabilitation of housing in Prince George's
6 County, Maryland to be financed by the State of Maryland Department of Housing and
7 Community Development (the "Department") through the Department's Community
8 Development Administration (the "Administration").

9 WHEREAS, there is a significant need for decent, safe and sanitary housing in Prince
10 George's County for families of low or limited incomes; and

11 WHEREAS, pursuant to Sections 4-101 and 4-102 of Article 44A of the Annotated Code of
12 Maryland, as amended, the Housing Authority of Prince George's County (the "Authority"),
13 owns and operates a series of public housing developments in Prince George's County
14 (collectively the "Housing Projects"), located at the addresses set forth in the Project Information
15 Sheet, attached hereto as Attachment A, all of which are occupied by families of low or limited
16 income; and

17 WHEREAS, the Authority adopted Resolution No. LHA-1145 on September 23, 2002,
18 attached hereto as Attachment B, which authorized the Authority to enter into a loan from the
19 Capital Bond Financing Program in the approximate amount of \$1,756,425; and

20 WHEREAS, the Authority has established rehabilitation and improvements to the Housing
21 Projects (collectively, the "Rehabilitation") to be financed through a Revised Annual
22 Contributions Contract (the "ACC") between the Authority and the United States Department of

1 Housing and Urban Development (“HUD”), attached hereto as Attachment C; and

2 WHEREAS, pursuant to the ACC, the Rehabilitation will be funded by HUD over a period
3 of years, however, the Department, through the Administration, may provide some or all advance
4 financing for the Rehabilitation to enable the Authority to complete the Rehabilitation at an
5 accelerated pace, which financing will be repaid to the Administration by HUD through the
6 ACC; and

7 WHEREAS, in accordance with Section 2-204 of Article 83B of the Annotated Code of
8 Maryland, as amended, and the regulations and procedures promulgated thereunder, projects
9 financed by the Department must be supported by the local governing body of the locality in
10 which the project is situated; and

11 WHEREAS, the County Executive endorses and recommends approval of the Authority’s
12 participation in the Capital Bond Financing Program and the Project Financing;

13 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George’s
14 County, Maryland, that the County Council hereby approves the Housing Authority of Prince
15 George’s County’s participation in the Capital Bond Financing Program and hereby approves the
16 Project Financing in the form of a loan in the approximate amount of \$1,756,425; and

17 BE IT FURTHER RESOLVED that copies of this Resolution be sent to the Secretary of
18 Housing and Community Development of the State of Maryland.

Adopted this 16th day of October, 2002.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Peter A. Shapiro
Chair

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____

BY: _____
Wayne K. Curry
County Executive

Attachments B & C available in hard copy only

ATTACHMENT A

PROJECT INFORMATION SHEET
Capital Bond Financing Program
Housing Authority of Prince George’s County

COUNCILMANIC DISTRICT

APPLICANT:	The Housing Authority of Prince George’s County
PROJECT DESCRIPTION:	<p>The Maryland Department of Housing and Community Development is preparing to issue bonds whose proceeds will finance the Capital Bond Financing Program. The funds will be used to renovate and improve public housing facilities throughout the State. The Housing Authority will borrow the approximate amount of \$1,756,425 to renovate the County’s public housing sites. It is anticipated that the funds will renovate two of the five sites, 1) Owens Road, Oxon Hill and 2) Rollingcrest Village, Chillum. The loan will be repaid using the Capital Bond funds received each year from the U.S. Department of Housing and Urban Development (HUD) through the Annual Contributions Contract (ACC). The State requires the Housing Authority Commissioners and the County Council authorize the Housing Authority’s participation in the program.</p>
Program Contact:	<p>Jalal Greene, Executive Director Housing Authority of Prince George’s County 9400 Peppercorn Place, Suite 200 Largo, MD 20774</p>
FINANCIAL AND LOCAL CONTRIBUTION:	None

NEIGHBORHOOD/LOCALITY:

Public Housing sites are the recipients of this program.

- | | |
|---|------------|
| 1. Owens Road
1100 Owens Road
Oxon Hill, MD 20745 | District 7 |
| 2. Kimberly Gardens
9214 Cherry Lane
Laurel, MD 20718 | District 1 |
| 3. Cottage City Towers
4142 Bunker Hill Road
Cottage City, MD 20772 | District 2 |
| 4. Rollingcrest Village
5659 Sargent Road
Chillum, MD 20782 | District 2 |
| 5. Marlborough Towne
1949 Tanow Place
District Heights, MD 20747 | District 7 |