

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

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**Meeting Date:** 7/25/2000

**Reference No.:** CR-33-2000

**Proposer:** County Executive

**Draft No.:** 2

**Sponsors:** Scott, Bailey, Estepp, Russell, Wilson

**Item Title:** A Resolution approving regulations to implement a real property tax credit for certain new or expanding manufacturing, fabrication, assembling or research and development facilities pursuant to Section 10-235.05 of the Prince George's County Code

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**Drafter:** Karen T. Anderson  
Law

**Resource** Joseph J. James  
**Personnel:** EDC

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**LEGISLATIVE HISTORY:**

**Date Presented:** \_\_/\_\_/\_\_

**Executive Action:** \_\_/\_\_/\_\_

**Committee Referral:** 6/20/2000 PSFM

**Effective Date:** \_\_/\_\_/\_\_

**Committee Action:** 7/6/2000 FAV(A)

**Date Introduced:** 6/20/2000

**Public Hearing:** \_\_/\_\_/\_\_ :\_\_ \_\_

**Council Action:** 7/25/2000 ADOPTED

**Council Votes:** DB:A, JE:A, IG:A, TH:A, WM:A, RVR:A, AS:A, PS:A, MW:A

**Pass/Fail:** P

**Remarks:** \_\_\_\_\_

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**PUBLIC SAFETY AND FISCAL MANAGEMENT COMMITTEE REPORT** Date: 7/6/00

Committee Vote: Favorable as amended, 4-0, (In favor: Council Members Wilson, Maloney, Russell and Scott).

This resolution adopts the administrative procedures to implement the high-tech real property tax credit required by CB-79-1998 (High Technology Facilities). The tax credit is intended to encourage the construction of new buildings or the substantial rehabilitation of existing buildings to house eligible high-tech companies.

The Legislative Officer stated that CB-79-1998, subsection (b)(1) requires that the regulations

contain a criteria to be applied by the County Executive to determine whether a business entity is "primarily involved in high technology" activities. This resolution does not contain a criteria of any kind.

Also, the regulation allows for submission of information concerning the number of new full-time permanent positions only "upon request". The law requires at least 10 new positions in order to be eligible. This information should be required at the time of application in order to meet the minimum requirements for receiving the tax credit.

The resolution was amended to conform with the recommendations of the Legislative Officer.

There will be no negative fiscal impact on the County as a result of adopting CR-33-2000.

### **BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This legislation, required by CB-79-1998, adopts administrative procedures to implement the high-tech real property tax credit. This tax credit is intended to encourage the construction of new buildings or the substantial rehabilitation of existing buildings to house eligible high-tech companies.

### **CODE INDEX TOPICS:**