

# PRINCE GEORGE'S COUNTY COUNCIL

## COMMITTEE REPORT

2016 Legislative Session

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**Reference No.:** CR-014-2016

**Draft No.:** 1

**Committee:** PLANNING, ZONING AND ECONOMIC DEVELOPMENT

**Date:** 04/06/2016

**Action:** FAV

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### REPORT:

Committee Vote: Favorable, 4-0 (In favor: Council Members Harrison, Glaros, Taveras and Toles)

Staff gave an overview of the legislation and informed the committee of the scheduled May 3, 2016 public hearing date for this resolution. The County Executive transmitted and requested the Council's favorable consideration of the resolution to approve the designation of the Greater College Park Regional Institution Strategic Enterprise (RISE) Zone. The purpose of the RISE Zone Program is to access institutional assets that have a strong and demonstrated history of commitment to economic development and revitalization in the communities in which they are located. The Greater College Park RISE Zone, centered around the State's flagship university and County's largest single-site employer, will increase the number of jobs within the County as well as the County's tax base.

Council Vice-Chair Glaros, a sponsor of the resolution, commented on the 2014 State legislation (SB 600) that established the RISE Zone for the purpose of providing incentives for technology and business around universities. The Vice-Chair expressed her support of the College Park RISE Zone that creates an incentive program to grow businesses, maintain incubators and grow the tax base in this area of the County.

David Iannucci, representing the County Executive's Office, and Carlo Colella, Vice President, University of Maryland's Division of Administration and Finance, testified in support of the resolution.