



CB-52-2017

PRINCE GEORGE'S COUNTY GOVERNMENT
OFFICE OF THE COUNTY EXECUTIVE

May 12, 2017

Rushern L. Baker, III
County Executive

The Honorable Derrick Leon Davis
Chairman
Prince George's County Council
County Administration Building
Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for County Council consideration and approval is a legislative package consisting of a bond authorization bill. The bill is for bond authorization bill for capital projects. The bill is being submitted pursuant to Sections 323 and 823 of the Prince George's County Charter.

The bond authorization bill is in the amount of \$337,520,000 and will provide the County with the authority to sell bonds for previously enabled projects in FY 2017. The projects are specifically cited in Attachment 1 of the bill. In accordance with the Prince George's County Charter, the amount being authorized is sufficient to complete a usable portion of each enumerated project. Projects included in this bill need additional bond authorization authority in order to fully fund the Approved FY 2017 Capital Budget. The requested bond authorization is for new projects, new project phases, project cost increases higher than previous estimates or for projects annually authorized.

The County Council's favorable consideration of this legislation is greatly appreciated. If you have any questions, please contact my office or Amber Hendricks, Acting Director, Office of Management and Budget at (301) 952-3218.

Sincerely,

Rushern L. Baker, III
County Executive

Enclosures