

# PRINCE GEORGE'S COUNTY COUNCIL

## COMMITTEE REPORT

2024 Legislative Session

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**Reference No.:** CB-42-2024

**Draft No.:** 2

**Committee:** Committee of the Whole

**Date:** June 4, 2024

**Action:** FAV/A

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**REPORT:** Favorable with amendments 10-0: Council Members Ivey, Harrison, Blegay, Dernoga, Fisher, Franklin, Hawkins, Olson, Oriadha and Watson. Absent: Burroughs.

The Prince George's County Council convened as the Committee of the Whole on June 4, 2024, to consider CB-42-2024 (Proposed DR-2).

Borrowing to Finance Capital Projects for  
Public Works and Transportation Facilities

CB-42-2024 (Proposed DR-2) authorizes Prince George's County to borrow money upon its full faith and credit at any time and from time to time, in an aggregate principal amount not exceeding \$311,873,000 to finance Public Works and Transportation Facilities, (including roads and bridges, parking lots and maintenance facilities).

Section 323 of the Charter of Prince George's County authorizes the County to borrow money and incur indebtedness upon its full faith and credit, at any time and from time to time.

All such capital projects hereby being found to be (and also being in fact) of the same generic class and being described in the capital program of the County for the fiscal years 2025-2030.

There are ten projects.

Project Number	Project Name
1.66.0001	STREET LIGHTS & TRAFFIC SIGNALS 2
4.66.0001	BRIDGE REPAIR & REPLACEMENT 2
4.66.0002	CURB & ROAD REHABILITATION 2
4.66.0005	TRANSPORTATION ENHANCEMENTS 2

4.66.0021	STREET TREE REMOVAL & REPLACEMENT
4.66.0039	TRANSIT ORIENTED DEVELOPMENT INFRASTRUCTURE
4.66.0040	PEDESTRIAN SAFETY IMPROVEMENTS
4.66.0045	BRIDGE REHABILITATION FEDERAL AID
8.66.0005	FBI HEADQUARTERS INFRASTRUCTURE IMPROVEMENTS
9.66.0001	PLANNING & SITE ACQUISITION 2

CB-42-2024 (Proposed DR-2) provides that any general obligation bonds to be issued pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances adopted in accordance with Sections 323 and 823 of the Charter and other applicable provisions of State law.

A correction was made in the purpose paragraph and which added the text “(including roads and bridges, parking lots, and maintenance facilities),”.

The text “(including roads and bridges, parking lots, and maintenance facilities),” was also omitted from the Agenda Item Summary.

CB-42-2024 (Proposed DR-2) amends the statutory references to bond anticipation notes and grant anticipation notes, as follows:

On page 4, in line 14, after “GOV’T.”, strike “ §§19-205 to 19-206,” and insert “§19-212,”; and on page 4, in line 16, strike “to” and add a comma; and on page 4, in line 17, after “19-206,” insert “and §19-212,”

This Act shall be submitted to the legal voters of the County, for their approval or disapproval, at the general election to be held in the County on Tuesday, November 5, 2024.

The Office of Law reports CB-42-2024 (Proposed DR-2) to be in proper legislative form with no legal impediments to its adoption.

The Office of the County Executive supports and requested favorable consideration of CB-42-2024 (Proposed DR-2).