

PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY

Meeting Date: 5/15/2001

Reference No.: CB-25-2001

Proposer: County Executive

Draft No.: 3

Sponsors: Russell, Wilson, Scott, Shapiro

Item Title: Transfer by Prince George's County, Maryland to the
Revenue Authority of Prince George's County of Title to
All of the Property, Obligations and Assets of the
Industrial Development Authority of Prince George's
County, Maryland

Drafter: Kathleen H. Canning
Law

Resource Kathleen H. Canning
Personnel: Law

LEGISLATIVE HISTORY:

Date Presented: 4/10/2001 **Executive Action:** 5/15/2001 S

Committee Referral: 4/10/2001 C.O.W. **Effective Date:** 6/29/2001

Committee Action: 4/24/2001 FAV (A)

Date Introduced: 4/24/2001

Public Hearing: 5/15/2001 10:30 A.M.

Council Action: 5/15/2001 ENACTED

Council Votes: RVR:-, DB:A, JE:A, IG:A, TH:A, WM:A, AS:A, PS:A, MW:A

Pass/Fail: P

Remarks: _____

4/24/2001 – Amended on the floor prior to introduction; CB-25-2001 (DR-3) introduced.

COMMITTEE OF THE WHOLE

DATE: 4/24/2001

Committee Vote: Favorable with amendments (9-0) In favor: Council Members Russell,
Bailey, Estepp, Gourdine, Hendershot, Maloney, Scott, Shapiro and Wilson

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This bill transfers by Prince George's County, Maryland to the Revenue Authority of Prince George's County of title to all of the property of the Industrial Development Authority of Prince George's County, Maryland that vested in Prince George's County, Maryland and all obligations and assets of the Industrial Development Authority of Prince George's County, Maryland transferred to and assumed by Prince George's County, Maryland upon the termination of the Industrial Development Authority of Prince George's County, Maryland.

CODE INDEX TOPICS: