

# PRINCE GEORGE'S COUNTY COUNCIL

## COMMITTEE REPORT

2015 Legislative Session

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<b>Reference No.:</b>	CB-95-2015
<b>Draft No.:</b>	1
<b>Committee:</b>	PUBLIC SAFETY AND FISCAL MANAGEMENT
<b>Date:</b>	October 7, 2015
<b>Action:</b>	<b>FAVORABLE</b>

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### REPORT:

Committee Vote: **Favorable**, 4-0 (In favor: Council Members Harrison, Lehman, Taveras, and Turner)

CB-95-2015 establishes a Renter's Property Tax Relief Supplement for each resident qualifying to receive a payment under the State's Renters Tax Credit program. The County Supplement will be fifty percent (50 %) of the State payment made to the resident.

The Office of Audits and Investigations stated that the report received from the State Department of Assessments and Taxation for FY 2014 indicates that 942 State Renters' Tax Credit Program applications were received from residents within Prince George's County. The State approved 643 applications for credit and those credits total \$233,755.00 with the average of credit being \$364. Enactment of CB-95-2015 will have a negative fiscal impact on the County. Annually, we estimate approximately \$116,878 is Supplemental payment will be paid from County General Funds.

The Office of Law has reviewed this legislation and finds it to be in proper legislative form with no legal impediments to its enactment.

The Apartment and Building Association (AOBA) supports this bill.

After discussion the Public Safety and Fiscal Management Committee voted, 4-0 favorably on the bill.