





retained earnings, in the form of building and equipment, is being returned to the Solid Waste Management System.

The Debt Service on the \$2.6 million of outstanding bonds associated with the Methane facility will continue through July 1, 1995.

The Bond Counsel advises that the transfer of assets, liabilities and retained earnings and the repeal of the reimbursement requirement are not prohibited with regard to commitments of the County in connection with its issuance of Solid Waste Management System Bonds in 1990.

On page 1, line 15, delete "assets. On page 2, line 15 and 21, delete "July 1" and insert "June 30". On page 2, line 18, after "be" insert "forgiven".

There should not be any negative fiscal impact on the County as a result of adopting CB-78-1992.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This bill would implement the FY93 budget by dissolving the Methane Gas Internal Service Fund and transfer its assets and functions to the Environmental and Recycling Enterprise Fund. The bill also forgives a \$2.5 million loan to the Methane Fund from the Land Reclamation Fund. The loan was used as start-up money for the Methane Fund.

**CODE INDEX TOPICS:**

**Finance and Taxation**

**Enterprise and Other Special Purpose Funds**

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