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June 25, 2020

The Honorable Todd M. Turner
Chair
Prince George's County Council
County Administration Building
14741 Governor Oden Bowie Drive, 2nd Floor
Upper Marlboro, MD 20772-3050


Re: Debt Refunding Plan

Dear Council Chair Turner:

In compliance with Section 22-114 of the Public Utilities Article of the Annotated Code of Maryland, the Washington Suburban Sanitary Commission requests your approval to refund certain bond issues. The bond issues under consideration for refunding are listed in the enclosed Refunding Plan and Analysis (the Plan) prepared by our financial advisor, Wye River, Incorporated. The Plan identifies multiple debt issues that could become candidates for refunding and the applicable refinancing approaches for each. Our CFO, Patricia A. Colihan will collaborate with our Financial Advisor to monitor the market and determine the appropriate timing for a refunding sale. Based on the parameters outlined in the refunding plan, we anticipate an August refunding sale.

The Commission approved the Plan at its meeting on June 17, 2020. The Commission respectfully requests your favorable consideration and approval of the Plan. A sample Resolution is enclosed for your consideration. Should additional information be required, please have your staff contact J.D. Noell, Disbursements Division Manager, at 301-206-7069.

Sincerely,


Howard A. Denis
Chairman


Keith E. Bell
Vice Chair

Enclosures