



Prince George's County Council

Agenda Item Summary

Meeting Date: 7/21/2020

Effective Date: 12/1/2020

Reference No.: CB-046-2020

Chapter Number: 37

Draft No.: 2

Public Hearing Date: 7/21/2020 @ 10:00 AM

Proposer(s): County Executive

Sponsor(s): Turner, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras

Item Title: AN ACT CONCERNING BORROWING TO FINANCE CAPITAL PROJECTS FOR COUNTY BUILDINGS for the purpose of authorizing Prince George's County, Maryland, to borrow money upon its full faith and credit at any time and from time to time, in an aggregate principal amount not exceeding \$133,000,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of County Buildings, including the acquisition and development of sites therefor, the architectural and engineering services incident thereto, and the acquisition and installation of necessary fixed permanent equipment therefor; prescribing terms and conditions upon which bonds issued pursuant to this Act shall be issued and sold and other incidental details with respect thereto; providing generally for the issuance of such bonds and providing for such borrowing to be submitted to a referendum of the legal voters of the County.

Drafter: Rushane Jones, Office of Management and Budget

Resource Personnel: Stanley A. Earley, Office of Management and Budget

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
06/23/2020	COW	Favorably recommended with amendments	County Council

Action Text:

A motion was made by Vice Chair Hawkins, seconded by Council Member Davis, that this Council Bill be Favorably recommended with amendments to the County Council. The motion carried by the following vote:

Aye: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras

06/23/2020	County Council	presented and referred	COW
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Action Text:

This Council Bill was presented by the Council Chair by request of the County Executive and referred to the Sitting as the Committee of the Whole

06/23/2020 County Council introduced

Action Text:

This Council Bill was introduced by Council Members Turner, Streeter, Glaros, Davis, Hawkins, Dernoga, Harrison, Taveras, Franklin and Ivey.

07/21/2020 County Council public hearing held

Action Text:

This public hearing was held.

07/21/2020 County Council enacted

Action Text:

A motion was made by Council Member Davis, seconded by Council Member Glaros, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras

07/30/2020 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This bill will provide the County with the authority to borrow an amount not to exceed \$133,000,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of County Buildings, including the acquisition and development of sites therefor, the architectural and engineering services incident thereto, and the acquisition and installation of necessary fixed permanent equipment therefor; as approved in the FY 2021-2026 Capital Improvement Program (CIP).

The amount enabled will provide sufficient funding for each project as required by Section 823 of the County Charter. In accordance with the County Charter, upon the enactment by the Council, this bill will be placed on the ballot on November 3, 2020 for approval by the legal voters of the County.

NOTE: APPROVED BY A MAJORITY OF THE VOTERS AT THE REFERENDUM ON NOVEMBER 3, 2020, AS CERTIFIED BY THE BOARD OF ELECTIONS ON DECEMBER 1, 2020.

EFFECTIVE: DECEMBER 1, 2020

Document(s): B2020046, CB-046-2020 AIS, CB-046-2020 Report