

**COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND**

**2001 Legislative Session**

Bill No. CB-66-2001

Chapter No. 43

Proposed and Presented by The Chairman (by request – County Executive)

Introduced by Council Members Scott, Bailey, Wilson and Russell

Co-Sponsors \_\_\_\_\_

Date of Introduction September 11, 2001

**BILL**

1 AN ACT concerning

2 Homestead Property Tax Credit

3 For the purpose of establishing the homestead property tax credit for the County property tax for  
4 the taxable year beginning July 1, 2002, as required by State law.

5 BY repealing and reenacting with amendments:

6 SUBTITLE 10. FINANCE AND TAXATION.

7 Section 10-241.02,

8 The Prince George's County Code

9 (1999 Edition, 2000 Supplement).

10 WHEREAS, Section 9-105(e) of the Tax-Property Article of the Annotated Code of  
11 Maryland provides that on or before November 15<sup>th</sup> of any year, each county shall set, by law a  
12 homestead property tax credit percentage for the taxable year beginning the following July 1; and

13 WHEREAS, State law further provides that if the County does not set a percentage, by law,  
14 as required, that the homestead property tax credit percentage shall be the percentage in effect for  
15 the preceding taxable year; and

16 WHEREAS, by CB-83-2000, the homestead property tax credit percentage for the County  
17 property tax was last established at 104%, for the taxable year beginning July 1, 2001; and

18 WHEREAS, Section 817B (d) of the Prince George's County Charter provides for the  
19 homestead property tax credit percentage to be set so that it will not exceed 100% plus the  
20 percentage of the increase in the Consumer Price Index for the previous twelve months, rounded  
21 to the nearest whole number, but not more than 105%; and

1 WHEREAS, the Office of Management and Budget has determined that the increase in the  
 2 Consumer Price Index for the most recent twelve months, rounded to the nearest whole number  
 3 is 3%; and

4 WHEREAS, the County Executive and County Council wish to provide the greatest amount  
 5 of homestead property tax credit affordable and maintain their pledge to the voters of the  
 6 County; now, therefore,

7 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,  
 8 Maryland, that the homestead property tax credit percentage for the taxable year beginning July  
 9 1, 2002, shall be 103%.

10 SECTION 2. BE IT FURTHER ENACTED that Section 10-241.02 of the Prince George's  
 11 County Code be and the same is hereby repealed and reenacted with amendments to read as  
 12 follows:

13 **SUBTITLE 10. FINANCE AND TAXATION.**

14 **DIVISION 8. TAX ASSESSMENT, LEVY, AND COLLECTION.**

15 **Subdivision 6B. Homestead Property Tax Credit.**

16 **Sec. 10-241.02. Homestead property tax credit.**

17 (a) Pursuant to Section 9-105(e) of the Tax-Property Article of the Annotated Code of  
 18 Maryland, the homestead property tax credit percentage for Prince George's County, effective for  
 19 the taxable year beginning [July 1, 2001] July 1, 2002, shall be [104%] 103%. In subsequent tax  
 20 years the County Council shall set, by law, by November 15th, the homestead property tax credit  
 21 percentage for the taxable year beginning the following July 1. The homestead property tax  
 22 credit percentage shall be no greater than 100% plus the percentage of increase in the Consumer  
 23 Price Index for the most recent twelve months, rounded to the nearest whole number, but not  
 24 more than 105%.

1       SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)  
2 calendar days after it becomes law.

Adopted this 2nd day of October, 2001.

COUNTY COUNCIL OF PRINCE  
GEORGE'S COUNTY, MARYLAND

BY: \_\_\_\_\_  
Ronald V. Russell  
Chairman

ATTEST:

\_\_\_\_\_  
Joyce T. Sweeney  
Clerk of the Council

APPROVED:

DATE: \_\_\_\_\_ BY: \_\_\_\_\_  
Wayne K. Curry  
County Executive

KEY:  
Underscoring indicates language added to existing law.  
[Brackets] indicate language deleted from existing law.