

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 11/23/99

Reference No.: CB-66-1999

Proposer: Scott

Draft No.: 2

Sponsors: Scott

Item Title: An Act allowing eligible elderly and disabled homeowners to defer a portion of the County real property tax under certain circumstances

Drafter: Ralph E. Grutzmacher
Legislative Officer

Resource James F. Burton
Personnel: Legislative Aide

LEGISLATIVE HISTORY:

Date Presented: 9/28/99

Executive Action: 12/13/99 S

Committee Referral: 9/28/99 PSFM

Effective Date: 1/31/2000

Committee Action: 10/21/99 FAV

Date Introduced: 10/26/99

Public Hearing: 11/23/99 11:15 A.M.

Council Action: 11/23/99 ENACTED

Council Votes: JE:A, DB:A, IG:A, TH:A, WM:A, RVR:A, AS:A, PS:A, MW:A

Pass/Fail: P

Remarks: _____

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT Date: 10/21/99

Committee Vote: Favorable, 5-0, (In favor: Council Members Wilson, Hendershot, Maloney, Russell and Scott).

This bill will allow elderly or disabled homeowners to defer, with interest at 9%, the increase in County property tax on the home as long as the owner occupies the home. The income eligibility cap is \$45,000. This compares to \$30,000 in Baltimore and Anne Arundel and \$60,000 in Montgomery County.

On page 2, line 23, after "tax", insert "rate".

The fiscal impact on the County will be negative and the amount would depend on the number of homeowners who participate in the program, the value of each participant's property, the increase

in the value of each participant's property each year, and the tax rates applicable to the

participant's property each year. Based on the criteria for this program, approximately 10,650 homeowners could be eligible.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

State law authorizes the County to provide for the deferral of a portion of real property taxes for elderly and disabled homeowners. The proposed legislation will allow owner-occupants whose income is not greater than \$45,000 per year to defer the amount of the increase in County property tax as long as they continue to live in the home.

CODE INDEX TOPICS: