PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 5/23/2000 **Reference No.:** CB-36-2000

Proposer: County Executive **Draft No.:** 1

Sponsors: Bailey, Russell, Wilson, Shapiro

Item Title: An Act approving a transfer of the title and control of

property known as the Capital Centre from the Maryland-National Capital Park and Planning Commission to the Revenue Authority of Prince

George's County

Drafter: Margaret M. Addis **Resource** Barbara L. Holtz

Office of Law Personnel: Deputy Chief Adm. Officer

LEGISLATIVE HISTORY:

Date Presented: 4/25/2000 **Executive Action:** 6/9/2000 s

Committee Referral: 4/25/2000 C.O.W. Effective Date: 7/25/2000

Committee Action: 4/26/2000 FAV

Date Introduced: 5/2/2000

Public Hearing: 5/23/2000 1:30 P.M.

Council Action: 5/23/2000 ENACTED

Council Votes: DB:A, JE:A, IG:A, TH:A, WM:N, RVR:A, AS:A, PS:A, MW:A

Pass/Fail: P

Remarks: See also CB-35-2000 & CR-19-2000

COMMITTEE OF THE WHOLE REPORT

Committee Vote: Favorable, 9-0, (In favor: Councilmembers Bailey, Maloney, Shapiro, Hendershot, Scott, Wilson, Russell, Gourdine and Estepp).

This bill will approve the transfer of title and control of certain real property known as the Capital Centre (subsequently known as the U. S. Airways Arena) from the Maryland National Capital Park and Planning Commission to the Revenue Authority of Prince George's County as authorized by Section 5-103 of Article 28 of the Annotated Code of Maryland

DATE: 4/26/2000

There should not be any negative fiscal impact on the County as a result of enacting CB-36-2000. Even though there is no fiscal impact from this bill, the project to be developed will result in a positive fiscal impact to the County in the form of property taxes, income taxes and admission and sales taxes.

BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

This bill will approve the transfer of title and control of the property known as the Capital Centre from the Maryland-National Capital Park and Planning Commission to the Revenue Authority of Prince George's County.

CODE INDEX TOPICS: