

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 7/10/2001

Reference No.: CR-31-2001

Proposer: County Executive

Draft No.: 2

Sponsors: Russell, Wilson

Item Title: A Resolution for the Issuance of Special Obligation Bonds or Other Special Obligations to Finance or Reimburse the Cost of Infrastructure Improvements Relating to the Special Taxing District Known as the Woodview Village Phase II Subdistrict

Drafter: Bond Counsel

Resource Personnel: Kathleen H. Canning
Office of Law

LEGISLATIVE HISTORY:

Date Presented: __/__/__

Executive Action: 8/9/2001 S

Committee Referral: 7/10/2001 C.O.W.

Effective Date: 8/9/2001

Committee Action: 7/24/2001 FAV(A)

Date Introduced: 7/10/2001

Public Hearing: 7/24/2001 1:30 P.M.

Council Action: 7/24/2001 ADOPTED

Council Votes: RVR:A, DB:A, JE:A, IG:-, TH:A, WM:A, AS:A, PS:A, MW:A

Pass/Fail: P

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

A Resolution to authorize and empower Prince George's County, Maryland to issue and sell, in one or more series, pursuant to Section 10-269 of the Prince George's County Code, its special obligation bonds, revenue bonds, notes or other similar instruments in an aggregate principal amount not to exceed Nine Million Dollars (\$9,000,000) in order to finance or reimburse the cost of certain infrastructure improvements within or outside the special taxing district identified as the Woodview Village Phase II Subdistrict; make certain findings, determinations and declarations; provide for the levy, collection and enforcement on property within the Woodview Village Phase II Subdistrict of the Woodview Village Phase II Special Assessment in order to pay debt service on the bonds or other obligations, replenish any reserve fund created for the

bonds or other obligations and pay other costs and expenses; create and provide for the administration of a special fund with respect to the Woodview Village Phase II Subdistrict and the bonds or other obligations; provide for payments into the special fund; determine or provide for various matters relating to the authorization, issuance, forms, terms, security, sale and payment for the bonds or other obligations; authorize the approval, execution and delivery on behalf of the County of certain documents, agreements, instruments and certificates with respect to the Woodview Village Phase II Subdistrict, the Woodview Village Phase II Special Assessment and the bonds or other obligations; and generally providing for the imposition, levy and collection of the Woodview Village Phase II Special Assessment and the issuance of the bonds or other obligations.

CODE INDEX TOPICS: