Prince George's County Council Agenda Item Summary

Meeting Date: 5/17/2011 **Reference No.:** CR-041-2011

Draft No.:

Proposer(s): WSSC Sponsor(s): Turner

Item Title: A Resolution concerning the Washington Suburban Sanitary Commission Capital and

Operating Budgets for Fiscal Year 2011for the purpose of approving a budget supplement to the Washington Suburban Sanitary Commission (WSSC) Capital and Operating Budgets for Fiscal Year 2011 and the WSSC Capital Improvements Program Fiscal Year 2011 to 2016.

Drafter: Hawi Sanu, THE Committee Director

Resource Personnel:

LEGISLATIVE HISTORY:

Date Presented: Executive Action:
Committee Referral: Effective Date:

Committee Action:

Date Introduced: 5/17/2011

Public Hearing:

Council Action (1) 5/17/2011 - ADOPTED

Council Votes: WC:A, MRF:A, AH:-, LJ:A, ML:A, EO:A, OP:A, IT:A, KT:-

Pass/Fail: P

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

Section 17-202 of the Public Utilities Article, Laws of the Annotated Code of Maryland, requires WSSC to submit Capital and Operating Budgets and any supplements thereto to the County Executives and County Councils of Prince George's and Montgomery Counties for approval. On April 27, 2010, WSSC submitted a FY 2011 budget supplement totaling \$26,871,050 to the Prince George's and Montgomery County Executives and County Councils, to fund the redemption of WSSC's 2001 General Construction Refunding Bonds, which will result in the avoidance of future interest payments totaling \$4,072,750.

CODE INDEX TOPICS:

INCLUSION FILES:

I-CR-41-2011 Appendix 1.pdf