

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 10/28/98

Reference No.: CR-71-1998

Proposer: County Executive

Draft No.: 1

Sponsors: Bailey, Scott

Item Title: A Resolution approving a Live Near Your Work Grant Program within Prince George's County in cooperation with local employers and the Department of Housing and Community Development of the State of Maryland, and authorizing the Prince George's County Economic Development Corporation to operate the program

Drafter: Joseph J. James
EDC

Resource Personnel: William Miller, County
Executive's Office

LEGISLATIVE HISTORY:

Date Presented: __/__/__
Committee Referral: 9/22/98 THE
Committee Action: 10/14/98 FAV
Date Introduced: 9/22/98
Pub. Hearing Date: __/__/__ __:__ __

Executive Action: 11/18/98 S
Effective Date: __/__/__

Council Action: 10/28/98 ADOPTED
Council Votes: RVR:A, DB:A, SD:A, JE:A, IG:A, TH:A, WM:A, AS:A, MW:A
Pass/Fail: P

Remarks: _____

TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE DATE: 10/14/98

Committee Vote: Favorable, 3-0 (Council Members Wilson, Gourdine and Maloney).

Staff gave an overview of the legislation and informed the Committee of comments that were received. The Executive Branch supports the resolution. The Office of Audits and Investigations finds that there should be no negative fiscal impact on the County as a result of adopting CR-71-1998.

This legislation will approve a Live Near Your Work (LNYW) Grant Program within Prince George's County in cooperation with local employers and the Department of Housing and Community Development of the State of Maryland, and authorizes the Prince George's County Economic Development Corporation to operate the program and fund the County's share (which is expected to range between \$10,000 and \$25,000 per year). The LNYW Program will provide a minimum \$3,000 cash grant to employees for down payment or closing cost assistance to purchase homes in targeted neighborhoods near their employers. The LNYW boundaries are shown on Attachment A.

A representative of the Prince George's County Economic Development Corporation (EDC) indicated that this program will support the retention and attraction of companies who have expressed their concern about retaining quality employees that currently live outside of the County, and may otherwise have to commute a great distance to work. Currently two employers are willing to participate in the Program.

A representative from the County Executive's Office indicated that the \$3,000 is matched funds. The State will contribute \$1,000 per employee, which will be matched by both the local jurisdiction and the participating employer.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

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CODE INDEX TOPICS: