



Prince George's County Council

Agenda Item Summary

Meeting Date: 11/7/2023

Effective Date: 11/7/2023

Reference No.: CR-105-2023

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Ivey, Fisher and Franklin

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR THE PROMISE PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (“County”) and A Determined Seed I LLC (“Developer”) for the Promise Project.

Drafter: Chris Ahn, Assistant Deputy Chief Administrative Officer, Economic Development

Resource Personnel: Chris Ahn, Assistant Deputy Chief Administrative Officer, Economic Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/23/2023	County Council	introduced and referred	GOPF
	Action Text: This Resolution was introduced by Council Members Ivey, Fisher and Franklin and referred to the Government Operations and Fiscal Policy Committee.		
11/02/2023	GOPF	Favorably recommended	County Council
	Action Text: A motion was made by Vice Chair Oriadha, seconded by Council Member Ivey, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 3 Burroughs, Oriadha and Ivey Absent: 2 Fisher and Harrison		
11/07/2023	County Council	adopted	
	Action Text: A motion was made by Council Member Fisher, seconded by Vice Chair Blegay, that this Resolution be adopted. The motion carried by the following vote: Aye: 10 Hawkins, Blegay, Dernoga, Watson, Olson, Fisher, Burroughs, Ivey, Oriadha and Franklin Absent: 1 Harrison		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This project is located within several priority areas, as designated by the County and the State, and its proximity to the Southern Avenue Green Line Metro and Bus Station demonstrates its potential for fulfilling County transit-oriented development goals. Lastly, The Promise will consist of 841 residential units of all types, including age-restricted senior units, and over 100 affordable units at 65% of Area Median Income (AMI).

Document(s): R2023105, CR-105-2023 Attachment A, CR-105-2023 Attachment B, CR-105-2023 Attachment C, CR-105-2023 Report, CR-105-2023 PAFI, CR-105-2023 Transmittal, CR-105-2023 Presentation 10-26-23 GOFP