



**REVENUE  
AUTHORITY  
OF PRINCE  
GEORGE'S  
COUNTY**

# FY 2024 Budget Operating and Capital

Government Operations and Fiscal Policy

May 1, 2023

# Mission



## REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY

The Revenue Authority is a quasi-governmental entity that serves as a **real estate development and development finance agency**, an **operator of programs and facilities**, and a **manager of programs and facilities in partnership with other County agencies**.

# Vision



## REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY

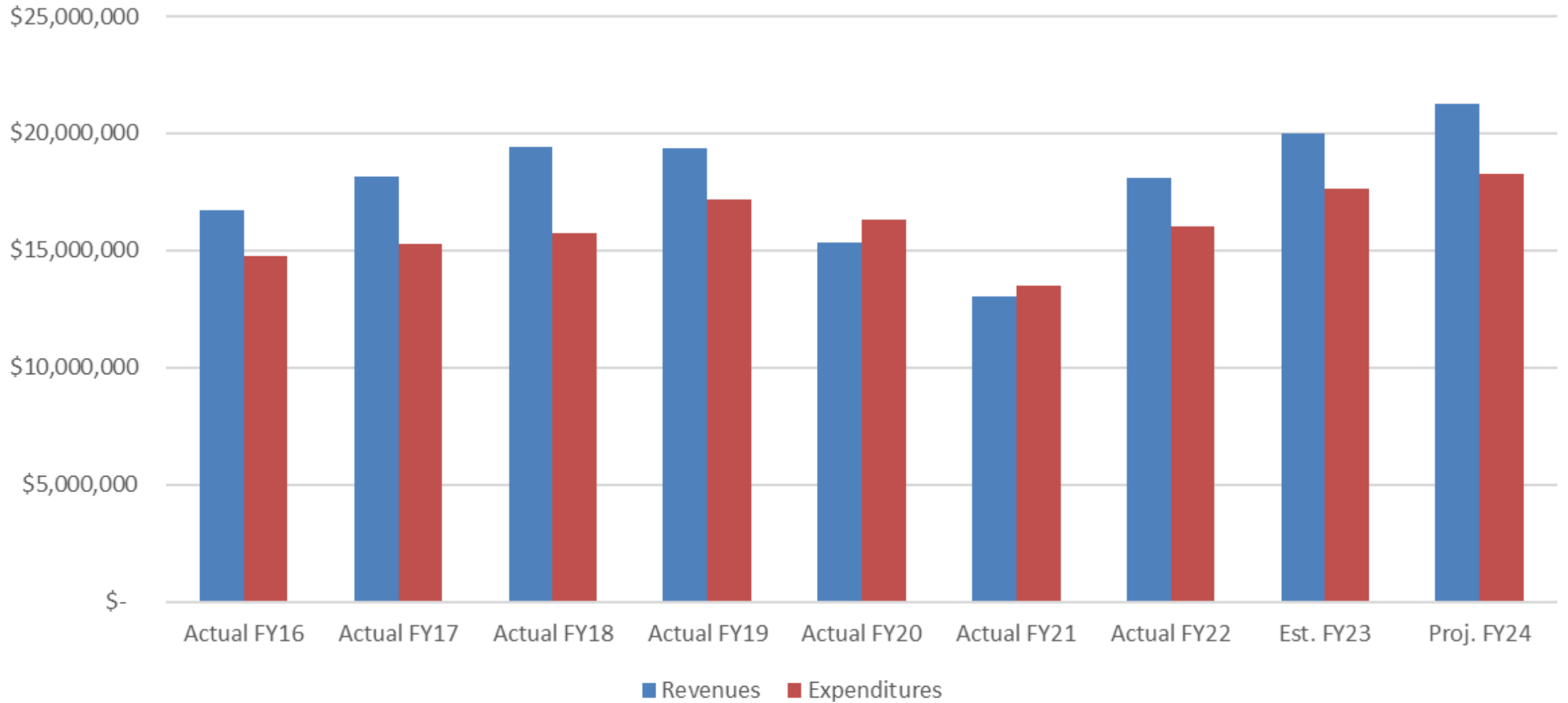
The Revenue Authority is:

- a significant partner in growing an economically vibrant County;
- a driving force for enhancing the quality of neighborhoods;
- an engine for job creation for County residents; and
- a center of excellence for initiating and maintaining public/private and public/public partnerships to enhance the effectiveness of programs and increase revenue for the County.

# Budget Comparison FY23 vs FY24

	FY 2023	FY 2024		
Operating				
	Total Budget Actual	Total Budget Proposed	Change Amount	Percent
	\$41.4M	\$46.3M	\$4.9M	11.9%
Capital				
	Total Budget Actual	Total Budget Proposed	Change Amount	Percent
	\$184M	\$584M	\$400M	217%

## Operating Revenues and Expenses per audit





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# Automated Speed Camera Program

Government Operations and Fiscal Policy

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# RVA School Zone Camera Program

	FY16	FY17	FY18	FY19	FY 20	FY 21	FY 22	FY 23*
<b>Citations Issued</b>	263,302	227,579	201,622	176,124	132,152	124,475	103,252	83,230
<b>Citations Paid</b>	Data Unavailable	Data Unavailable	Data Unavailable	Data Unavailable	47,336	90,547	67,594	43,859
<b>REVENUES</b>								
Collected Revenue	\$ 8,759,276.02	\$ 7,173,438.76	\$ 6,894,036.09	\$ 6,050,877.33	\$ 4,057,007.79	\$ 3,763,000.18	\$ 3,213,712.19	\$ 1,987,371.09
<b>EXPENSES</b>								
Total Operating Expenses	\$ 1,033,557.28	\$ 882,403.15	\$ 904,977.83	\$ 943,439.78	\$ 1,009,471.62	\$ 697,007.61	\$ 659,569.47	\$ 367,596.69
<b>NET INCOME</b>	\$ 7,725,718.74	\$ 6,291,035.61	\$ 5,989,058.26	\$ 5,107,437.55	\$ 3,047,536.17	\$ 3,065,992.57	\$ 2,554,142.72	\$ 1,619,774.40
<b>3rd Party Vendor Fee (2016- 2019)*</b>	\$ 3,241,406.00	\$ 3,171,870.83	\$ 3,171,522.68	\$ 3,125,510.35	N/A	N/A	N/A	N/A
<b>3rd Party Vendor Fee (2019 - present)*</b>	N/A	N/A	N/A	\$ 80,141.00	\$ 2,604,905.26	\$ 2,728,986.24	\$ 2,392,432.10	\$ 1,541,848.02
<b>Revenue to County</b>	\$ 4,484,312.74	\$ 3,119,164.78	\$ 2,817,535.58	\$ 1,901,786.20	\$ 442,630.91	\$ 337,006.33	\$ 161,710.62	\$ 77,926.38
								*to date 3/31/23

## 210 Indian Head HWY - ASE Operations

<u>Camera #</u>	<u>Location</u>	<u>Status</u>
4611	18200 Indian Head Hwy	Active
4751	12800 Indian Head HWY	Active
4752	14400 Indian Head HWY SB	Inactive
4782	11100 Indian Head HWY	Active



# RVA 210 Camera Program

	FY16	FY17	FY18	FY19	FY 20	FY 21	FY 22	FY 23*
<b>Citations Issued</b>	N/A	N/A	N/A	N/A	16,316	19,217	9,286	7,396
<b>Citations Paid</b>	N/A	N/A	N/A	N/A	9,959	12,250	9,127	11,488
<b>REVENUES</b>								
Collected Revenue	N/A	N/A	N/A	N/A	\$ 398,360.00	\$ 539,000.00	\$ 385,596.00	\$ 479,428.00
<b>EXPENSES</b>								
Total Operating Expenses	N/A	N/A	N/A	N/A	\$ -	\$ 105,207.00	\$ 121,089.00	\$ 95,094.00
<b>NET INCOME</b>	N/A	N/A	N/A	N/A	\$ 398,360.00	\$ 433,793.00	\$ 264,507.00	\$ 384,334.00
<b>3rd Party Vendor Fee (2016- 2019)*</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>3rd Party Vendor Fee (2019 - present)*</b>	N/A	N/A	N/A	N/A	\$ 112,545.00	\$ 124,308.00	\$ 124,308.00	\$ 93,231.00
<b>Revenue to County</b>	N/A	N/A	N/A	N/A	\$ 285,815.00	\$ 309,485.00	\$ 140,199.00	\$ 291,103.00
	[House Bill 175 - Chapter 586 of 2019 - allowed 3 speed cameras on Rt. 210]							*to date 3/31/23



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# Economic Development

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# FY 2024 Economic Development

<u>Existing Projects</u>	<u>Funding by RAPGC</u>	<u>Funds Spent to Date</u>	<u>Est. Start Date</u>	<u>Est. Comp. Date</u>
Hyattsville Justice Garage	\$6.8MM	\$1.2MM	FY 2022	FY 2025
<u>Potential Projects</u>	<u>Funding by RAPGC</u>	<u>Funds Spent to Date</u>	<u>Est. Start Date</u>	<u>Est. Comp. Date</u>
Creative Suitland	\$100.0MM	\$100K	FY 2024	FY 2026
Suitland Workforce	\$150.0MM	\$0MM	FY 2024	FY 2026
Suitland Mixed A&B	\$250.0MM	\$0MM	FY 2024	FY 2027

# Revenue Authority of Prince George's County

Questions and Comments