



# Prince George's County Council

## Agenda Item Summary

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**Meeting Date:** 2/21/2017

**Effective Date:**

**Reference No.:** CB-011-2017

**Chapter Number:**

**Draft No.:** 1

**Public Hearing Date:**

**Proposer(s):** Franklin

**Sponsor(s):** Franklin

**Item Title:** AN ACT CONCERNING TRANSFER AND RECORDATION TAXES FOR FORECLOSED PROPERTIES for the purpose of requiring prompt payment of transfer and recordation taxes for residential properties sold in foreclosure.

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**Drafter:** Kathleen H. Canning, Legislative Officer

**Resource Personnel:** Brendon Laster, Chief of Staff/Legislative Aide, District 9

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### LEGISLATIVE HISTORY:

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Date:	Acting Body:	Action:	Sent To:
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02/21/2017	County Council	presented and referred	PSFM
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**Action Text:**

This Council Bill was presented by Council Member Franklin and referred to the Public Safety and Fiscal Management Committee

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06/08/2017	PSFM	Held in Committee	
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**Action Text:**

This Council Bill was Held in Committee

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### AFFECTED CODE SECTIONS:

10-192

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### BACKGROUND INFORMATION/FISCAL IMPACT:

The proposed legislation will require the prompt payment of transfer and recordation taxes for residential properties sold in foreclosure.

**THIS COUNCIL BILL WAS NOT ENACTED**

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**Document(s):** B2017011, CB-11-2017 AIS.pdf