



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/16/2018

Effective Date: 10/16/2018

Reference No.: CR-077-2018

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Glaros, Davis, Turner, Taveras and Toles

Item Title: A RESOLUTION CONCERNING PILOT AGREEMENT FOR THE COLLEGE PARK SOUTHERN GATEWAY REDEVELOPMENT PROJECT for the purpose of approving the terms and conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement between Prince George's County, Maryland (County) and College Park JV, LLC (Developer) for the College Park Southern Gateway Redevelopment Project.

Drafter: Sean Dixon, Deputy County Attorney, Office of Law

Resource Personnel: Thomas Himler, DCAO for Budget, Finance, Economic Dev. & Admin., Office of the County Executive

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/16/2018	COW	Favorably recommended	County Council

Action Text:

A motion was made by Council Member Davis, seconded by Council Member Franklin, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote:

Aye: 8 Glaros, Davis, Franklin, Lehman, Patterson, Taveras, Toles and Turner

Absent: 1 Harrison

10/16/2018	County Council	introduced and referred	COW
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Action Text:

This Resolution was introduced by Council Members Davis, Glaros, Turner, Taveras and Toles and referred to the Committee of the Whole

10/16/2018	County Council	adopted	
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Action Text:

A motion was made by Council Member Davis, seconded by Vice Chair Turner, that this Resolution be adopted. The motion carried by the following vote:

Aye: 8 Glaros, Davis, Franklin, Lehman, Patterson, Taveras, Toles and Turner

Absent: 1 Harrison

11/01/2018 County Executive signed

Action Text:

This Resolution was signed

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

Authorized by Section 7-516 of the Tax-Property Article of the Annotated Code of Maryland. This Resolution that authorizes the County Executive or designee to execute a Payment in Lieu of Taxes (PILOT) Agreement between Prince George's County and College Park JV, LLC for the Southern Gateway Redevelopment Project. The PILOT will support the redevelopment of the site into a mixed-use project consisting of 70,000 square feet of restaurant/retail space, 393 multi-family units, and structured parking. The City of College Park will be considering the approval of an ordinance allowing for a Revitalization Tax Credit, proportionally under similar terms to the PILOT, as the City's contribution to the Project. The Resolution will allow an important mixed-use project on Baltimore Avenue in Prince George's County to proceed. Without the combined County and City support, the project is not financially feasible.

Document(s): R2018077, CR-77-2018 Attachment B, CR-77-2018 Attachment C, CR-77-2018 MBE Plan, CR-77-2018 AIS, CR-77-2018 Report