



Prince George's County Council

Agenda Item Summary

Meeting Date: 11/19/2024

Effective Date:

Reference No.: CR-062-2024

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): Watson

Sponsor(s): Watson, Ivey, Hawkins and Fisher

Item Title: A RESOLUTION CONCERNING MILL BRANCH CROSSING DEVELOPMENT DISTRICT for the purpose of designating a contiguous area within Prince George’s County, Maryland (the “County”) as a “development district” as that term is used in Sections 12-201 through 12 213, inclusive, of the Economic Development Article of the Annotated Code of Maryland, as amended (the “Tax Increment Financing Act”), such development district to be located in Bowie, Maryland and to be known as the “Mill Branch Crossing Development District”; providing for, and determining, various matters in connection with the establishment of a development district; creating a tax increment fund with respect to the Development District; allocating certain property taxes with respect to the development district to be paid over to the tax increment fund as provided in the Tax Increment Financing Act; making certain findings and determinations with respect to the tax increment fund and the uses of such fund; providing that special obligation bonds may be issued from time to time pursuant to an ordinance or ordinances enacted in accordance with the Tax Increment Financing Act and secured by the tax increment fund; and generally relating to the Development District.

Drafter: Leroy D. Maddox Jr., Legislative Attorney

Resource Personnel:

LEGISLATIVE HISTORY:

| Date: | Acting Body: | Action: | Sent To: |
|------------|---|-------------------------|----------------|
| 07/09/2024 | County Council | introduced and referred | GOFP |
| | Action Text: This Resolution was introduced Council Members Watson, Ivey, Hawkins and Fisher and referred to the Government Operations and Fiscal Policy Committee. | | |
| 10/07/2024 | GOFP | Favorably recommended | County Council |

Action Text:
A motion was made by Vice Chair Harrison, seconded by Council Member Hawkins, that this Resolution be FAVORABLE. The motion carried by the following vote:

Aye: 4 Watson, Harrison, Dernoga and Hawkins

Abstain: 1 Oriadha

11/19/2024 County Council adopted

Action Text:

A motion was made by Council Member Watson, seconded by Vice Chair Harrison, that this Resolution be adopted. The motion carried by the following vote:

Aye: 9 Ivey, Harrison, Dernoga, Blegay, Burroughs, Fisher, Hawkins, Oriadha and Watson

Absent: 1 Olson

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

The legislation serves to designate Mill Branch Crossing as a development district and the to create a corresponding tax increment fund according to the laws of the State of Maryland.

REMINDER: *Attach the Legislative file document*

Document(s): R2024062, CR-062-2024 Report, CR-062-2024 OOL Comments, CR-062-2024 PAFI TIF Mill Branch Crossing Development District - Final