




THE PRINCE GEORGE'S COUNTY GOVERNMENT
Office of Audits and Investigations


June 13, 2016

MEMORANDUM

TO: Robert J. Williams, Jr.
Council Administrator

William M. Hunt
Deputy Council Administrator

THRU: David H. Van Dyke 
County Auditor

FROM: Inez N. Claggett 
Senior Legislative Auditor

RE: Fiscal Impact Statement
CR-029-2016 Housing and Community Development Annual Action Plan FY16

Pursuant to your request, we have reviewed CR-029-2016 to estimate its fiscal impact on Prince George's County, Maryland.

CR-029-2016 amends the Annual Action Plan for Housing and Community Development: Fiscal Year 2016 to add the Housing Initiative Partnership, Inc.'s (HIP) Transforming Neighborhoods Initiative (TNI) Acquisition, Rehab and Resale Project (the "Project"), and to reprogram and reallocate \$300,000 in HOME Investment Partnerships (HOME) Program funds from the fiscal year 2012, fiscal year 2013 and fiscal year 2014 Annual Action Plans to support the Project.

The reprogrammed and reallocated funds will be used to support HIP's acquisition and rehabilitation of three (3) vacant and distressed homes. Once the homes are ready for resale, they will be marketed for sale to income eligible first-time homebuyers. Additional details of the Project are described in Attachment A-1 and A-2 to the proposed Resolution. Details of the reprogrammed funds are summarized in Attachment B.

One (1) public hearing regarding the proposal is required to be held in accordance with the County's Citizen Participation Plan: FY 2016-2020.

Adoption of CR-029-2016 should not have an adverse fiscal impact on the County as County General Funds are not proposed for use in the proposed reprogramming and reallocation.

If you require additional information, or have questions about this fiscal impact statement, please call me.

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