



**REVENUE
AUTHORITY
OF PRINCE
GEORGE'S
COUNTY**

**FY 2024 Budget
Operating and Capital**

Government Operations and Fiscal Policy

May 1, 2023

Mission



REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY

The Revenue Authority is a quasi-governmental entity that serves as a **real estate development and development finance agency**, an **operator of programs and facilities**, and a **manager of programs and facilities in partnership with other County agencies**.

Vision



REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY

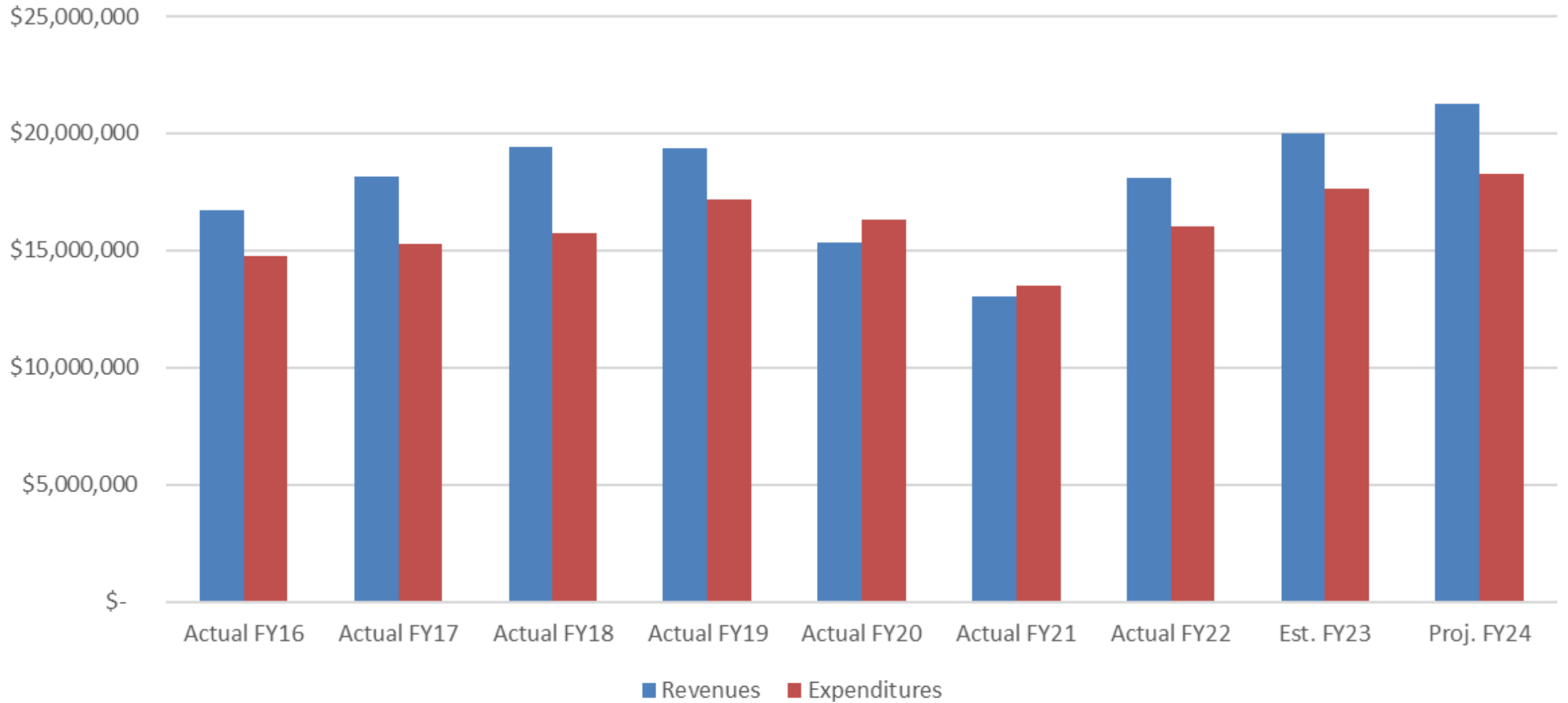
The Revenue Authority is:

- a significant partner in growing an economically vibrant County;
- a driving force for enhancing the quality of neighborhoods;
- an engine for job creation for County residents; and
- a center of excellence for initiating and maintaining public/private and public/public partnerships to enhance the effectiveness of programs and increase revenue for the County.

Budget Comparison FY23 vs FY24

	FY 2023	FY 2024		
Operating				
	Total Budget Actual	Total Budget Proposed	Change Amount	Percent
	\$41.4M	\$46.3M	\$4.9M	11.9%
Capital				
	Total Budget Actual	Total Budget Proposed	Change Amount	Percent
	\$184M	\$584M	\$400M	217%

Operating Revenues and Expenses per audit





**REVENUE
AUTHORITY
OF PRINCE
GEORGE'S
COUNTY**

Automated Speed Camera Program

Government Operations and Fiscal Policy

May 1, 2023

RVA School Zone Camera Program

	FY16	FY17	FY18	FY19	FY 20	FY 21	FY 22	FY 23*
Citations Issued	263,302	227,579	201,622	176,124	132,152	124,475	103,252	83,230
Citations Paid	Data Unavailable	Data Unavailable	Data Unavailable	Data Unavailable	47,336	90,547	67,594	43,859
REVENUES								
Collected Revenue	\$ 8,759,276.02	\$ 7,173,438.76	\$ 6,894,036.09	\$ 6,050,877.33	\$ 4,057,007.79	\$ 3,763,000.18	\$ 3,213,712.19	\$ 1,987,371.09
EXPENSES								
Total Operating Expenses	\$ 1,033,557.28	\$ 882,403.15	\$ 904,977.83	\$ 943,439.78	\$ 1,009,471.62	\$ 697,007.61	\$ 659,569.47	\$ 367,596.69
NET INCOME	\$ 7,725,718.74	\$ 6,291,035.61	\$ 5,989,058.26	\$ 5,107,437.55	\$ 3,047,536.17	\$ 3,065,992.57	\$ 2,554,142.72	\$ 1,619,774.40
3rd Party Vendor Fee (2016- 2019)*	\$ 3,241,406.00	\$ 3,171,870.83	\$ 3,171,522.68	\$ 3,125,510.35	N/A	N/A	N/A	N/A
3rd Party Vendor Fee (2019 - present)*	N/A	N/A	N/A	\$ 80,141.00	\$ 2,604,905.26	\$ 2,728,986.24	\$ 2,392,432.10	\$ 1,541,848.02
Revenue to County	\$ 4,484,312.74	\$ 3,119,164.78	\$ 2,817,535.58	\$ 1,901,786.20	\$ 442,630.91	\$ 337,006.33	\$ 161,710.62	\$ 77,926.38
								*to date 3/31/23

210 Indian Head HWY - ASE Operations

<u>Camera #</u>	<u>Location</u>	<u>Status</u>
4611	18200 Indian Head Hwy	Active
4751	12800 Indian Head HWY	Active
4752	14400 Indian Head HWY SB	Inactive
4782	11100 Indian Head HWY	Active

RVA 210 Camera Program

	FY16	FY17	FY18	FY19	FY 20	FY 21	FY 22	FY 23*
Citations Issued	N/A	N/A	N/A	N/A	16,316	19,217	9,286	7,396
Citations Paid	N/A	N/A	N/A	N/A	9,959	12,250	9,127	11,488
REVENUES								
Collected Revenue	N/A	N/A	N/A	N/A	\$ 398,360.00	\$ 539,000.00	\$ 385,596.00	\$ 479,428.00
EXPENSES								
Total Operating Expenses	N/A	N/A	N/A	N/A	\$ -	\$ 105,207.00	\$ 121,089.00	\$ 95,094.00
NET INCOME	N/A	N/A	N/A	N/A	\$ 398,360.00	\$ 433,793.00	\$ 264,507.00	\$ 384,334.00
3rd Party Vendor Fee (2016- 2019)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3rd Party Vendor Fee (2019 - present)*	N/A	N/A	N/A	N/A	\$ 112,545.00	\$ 124,308.00	\$ 124,308.00	\$ 93,231.00
Revenue to County	N/A	N/A	N/A	N/A	\$ 285,815.00	\$ 309,485.00	\$ 140,199.00	\$ 291,103.00
	[House Bill 175 - Chapter 586 of 2019 - allowed 3 speed cameras on Rt. 210]							*to date 3/31/23



REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY

Economic Development

Government Operations and Fiscal Policy

May 1, 2023

FY 2024 Economic Development

<u>Existing Projects</u>	<u>Funding by RAPGC</u>	<u>Funds Spent to Date</u>	<u>Est. Start Date</u>	<u>Est. Comp. Date</u>
Hyattsville Justice Garage	\$6.8MM	\$1.2MM	FY 2022	FY 2025
<u>Potential Projects</u>	<u>Funding by RAPGC</u>	<u>Funds Spent to Date</u>	<u>Est. Start Date</u>	<u>Est. Comp. Date</u>
Creative Suitland	\$100.0MM	\$100K	FY 2024	FY 2026
Suitland Workforce	\$150.0MM	\$0MM	FY 2024	FY 2026
Suitland Mixed A&B	\$250.0MM	\$0MM	FY 2024	FY 2027

Revenue Authority of Prince George's County

Questions and Comments