

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2024 Legislative Session

Reference No.: CR-009-2025

Draft No.: 1

Committee: GOFP

Date: March 13, 2025

Action: FAV

REPORT: Committee Vote: Favorable 4-0-1 (Council Members Watson, Dernoga, Harrison, and Hawkins), Abstained (Council Member Oriadha)

The Prince George's County Council's Government Operations and Fiscal Policy Committee convened on March 13, 2025, to consider CR-009-2025, a resolution concerning **Tax Increment Financing Related to Mill Branch Crossing Development District**. This legislation is the final step in a process that began on November 19, 2024, with CR-62-2024, when the County Council authorized the issuance of bonds in an aggregate principal amount not to exceed Seventeen Million Five Hundred Thousand Dollars (\$17,500,000), payable solely from amounts levied and deposited in the Tax Increment Fund to finance infrastructure or road improvements.

Since the adoption of CR-21-2019 the County requires the County Council to review and approve the TIF proposals and certifications by the Developer and the County Executive prior to the issuance of tax increment financing bonds. Also required because of CB-51-2022 is an executed Supplier Diversity and Equity Plan.

The following documents referenced in the Resolution have been received and reviewed by Council Staff:

- the TIF Proposal and Developer's Certificate, dated December 23, 2024
- the County Executive Certification of Compliance, dated January 15, 2025
- the Bond Counsel Certification of Compliance, dated January 15, 2025
- the MBE Plan, approved by the Compliance Manager, dated November 12, 2024

Council staff noted that enactment will not have a direct fiscal impact on the county.

Ms. Sakinda Skinner, representing the Office of the County Executive, asked for the committee's support for the legislation. Ms. Terry Bell, representing the Office of Law, noted that the legislation had been reviewed and found to have no legal impediments to enactment.

Council Member Oriadha inquired about the history of the legislation. The Committee

Chair confirmed this resolution is the final step in the authorization process that began in 2024. Council Member Harrison inquired about the fiscal impact, and staff confirmed that there would be no fiscal impact.

After further discussion, the Prince George's County Council's Government Operations and Fiscal Policy Committee reported CR-009-2025 out of committee favorably, 4-0-1.