

# **Prince George's County Council**

## **Agenda Item Summary**

**Meeting Date:** 11/12/2024 **Effective Date:** 1/28/2025

Reference No.: CB-001-2024 Chapter Number: 49

**Draft No.:** 3 **Public Hearing Date:** 11/12/2024 @ 10:30 AM

**Proposer(s):** Oriadha

**Sponsor(s):** Oriadha, Blegay, Ivey, Olson, Harrison, Dernoga, Hawkins, Burroughs, Watson

and Fisher

Item Title: AN ACT CONCERNING MINORITY BUSINESS START UP FUNDS for the

purpose of adding businesses that are located within the beltway to the Prince George's County Business Expansion and Start-Up Grant Program; adding businesses that are located within the beltway to the Prince George's County Business Expansion and Start-Up Loan program; creating a set aside of twenty-percent (20%) for qualifying businesses within the beltway; defining a County goal of servicing at least fifty-percent (50%) of qualifying businesses that are located within the beltway (the area in the County between the border with the District of Columbia and the Capital Beltway) or within one-quarter mile of a transit station, or within one of the primary or secondary growth sectors outlined in

the Approved Economic Development Strategic Action Plan for Prince George's

County within the next five (5) years, and other related provisions.

**Drafter:** Amanda Denison, Chief Legislative Attorney

**Resource Personnel:** 

### **LEGISLATIVE HISTORY:**

Date:	Acting Body:	Action:	Sent To:
02/06/2024	County Council	presented and referred	GOFP
	Action Text: This Council Bill was presented by Council Member Oriadha and referred to the		

This Council Bill was presented by Council Member Oriadha and referred to the

Government Operations and Fiscal Policy Committee.

02/22/2024 GOFP Held in Committee

**Action Text:** 

A motion was made by Council Member Oriadha, seconded by Vice Chair Harrison, that this Council Bill be Held in Committee. The motion carried by the following vote:

Aye: 5 Watson, Harrison, Dernoga, Franklin and Oriadha

03/14/2024 GOFP Favorably County Council

recommended with

amendments

#### **Action Text:**

A motion was made by Council Member Oriadha, seconded by Council Member Franklin, that this Council Bill be Favorably recommended with amendments. The motion carried by the following vote:

Aye: 5 Watson, Harrison, Dernoga, Franklin and Oriadha

04/30/2024 County Council

deferred

**Action Text:** 

This Council Bill was deferred.

10/15/2024 County Council

introduced

**Action Text:** 

This Council Bill was introduced by Council Members Oriadha, Blegay, Ivey,

Olson, Harrison, Dernoga, Hawkins and Burroughs.

11/12/2024 County Council

public hearing held

**Action Text:** 

The public hearing for this Council Bill was held.

11/12/2024 County Council

enacted

**Action Text:** 

A motion was made by Council Member Oriadha, seconded by Council Member Olson, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 10 Ivey, Harrison, Dernoga, Blegay, Burroughs, Fisher, Hawkins, Olson, Oriadha and Watson

12/13/2024

County Executive

Unsigned

#### **Action Text:**

The County Executive having failed to return this bill with either her approval or veto within ten (10) days after the date of its presentation to her, this bill became law on December 13, 2024.

#### **AFFECTED CODE SECTIONS:**

10-336

#### BACKGROUND INFORMATION/FISCAL IMPACT:

There is a need in the County to provide financial assistance to African American Business Enterprises through loans and start up grants. This bill proposes to add African American Business Enterprises to the Prince George's County Business Expansion and Start-Up Grant Program as well as the Start-Up Loan Program with a focus on business in the entertainment sector.

**Document(s):** CB-001-2024 - signed, B2024001, CB-001-2024 Report, CB-001-2024 PAFI, CB-001-2024 OOL Comment