

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2026 Legislative Session

Reference No.: CR-020-2026

Draft No.: 1

Committee: COW

Date: 3/24/2026

Action: FAV

REPORT:

Committee Vote: Favorable, 7-0 (In favor: Council Members Oriadha, Olson, Blegay, Burroughs, Dernoga, Fisher, and Ivey)

The Committee of the Whole convened on March 24, 2026, to discuss CR-20-2026, which approves the refunding plan of the Washington Suburban Sanitary Commission (WSSC) for the refunding of certain bonds of the Washington Suburban Sanitary District. This refunding will be accomplished through the issuance of general construction refunding bonds, water supply refunding bonds, and sewage disposal refunding bonds, as market conditions may permit.

Section 22-114 of the Public Utilities Article of the Annotated Code of Maryland provides for the Commission to prepare its plan for the issuance of refunding bonds. The Commission has delivered the plan to the County Executives and County Councils of Prince George's County and Montgomery County (included as Attachment A). The plan is based on the market analysis performed by the Commission's financial advisor, which determined the refunding opportunity.

The Commission has three (3) series of outstanding bonds eligible for refunding, and two (2) series with a call date of June 1, 2026, eligible for refunding in March 2026. WSSC typically requires a 3% Net Present Value savings on refunded bond principal in order to refund any bond series.

During the committee's discussion, Committee staff summarized the resolution's request. Both County Executives and the Montgomery County Council have approved the refunding plan.

After the discussion, the Committee voted in favor of CR-20-2026 by a vote of 7-0.