

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2007 Legislative Session

Resolution No. CR-64-2007

Proposed by Council Member Campos

Introduced by Council Member Campos

Co-Sponsors _____

Date of Introduction September 18, 2007

RESOLUTION

1 A RESOLUTION concerning

2 Revitalization Tax Credit – Post Park

3 For the purpose of establishing that a mid-rise multifamily housing development known as Post
4 Park, located in census tract number 805901 which qualifies for a revitalization or
5 redevelopment tax credit pursuant to Section 10-235.02 of the Prince George’s County Code.

6 WHEREAS, Section 10-235.03 of the Prince George’s County Code the County established
7 a Revitalization Tax Credit District comprised of all census tracts wherein the median household
8 income does not exceed one hundred percent (100%) of the median household income for the
9 County based upon the 2000 census; and

10 WHEREAS, Section 10-235.02 of the Code allows a developer of new multifamily
11 dwellings to apply for a tax credit upon a finding by the County Council that the development
12 lies within one of the above-referenced census tracts, and will promote redevelopment within the
13 community; and

14 WHEREAS, application has been made by developers of certain property being Parcel A,
15 “Prince George’s Place,” as per plat thereof recorded among the land records of Prince George’s
16 County, Maryland on December 5, 2005 in Plat Book REP 209 as Plat No.42, Real Estate Tax
17 Account Number 17-17-3716982, referred to as Post Park to develop a mid-rise multifamily
18 housing project located within census tract number 805901 on East-West Highway in the City of
19 Hyattsville in Councilmanic District 2; and

20 WHEREAS, the developers of the Post Park project will include public infrastructure
21 including the stream restoration in a portion of the Northwest Stream valley Park; and-

22 WHEREAS, census tract number 805901 lies within the Revitalization Tax Credit District

1 set forth in Section 10-235.03 of the Code.

2 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
3 County, Maryland, that the proposed development of 396 units of mid-rise multifamily housing,
4 known as Post Park, and located on East-West Highway in Hyattsville, Maryland, is hereby
5 found to be eligible for the redevelopment/revitalization tax credit set forth in Section 10-235.02
6 of the Prince George's County Code.

Adopted this 23rd day of October, 2007.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Camille Exum
Chair

ATTEST:

Redis C. Floyd
Clerk of the Council